

# USG TECH SOLUTIONS LIMITED

(FORMERLY V & K SOFTECH LIMITED)

Un-Audited Financial Results for the quarter ended 30th September, 2011

(Rs. in Lacs)

S. No.	Particulars	Un-audited quarter ended		Half Year ended	Half Year ended	Year ended Audited
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
<b>1</b>	<b>Income</b>					
(a)	Income from Operation	493.12	580.14	1,096.00	1,128.21	2,406.18
(b)	Other Income	0.13	0.15	0.33	0.33	0.72
	<b>Total Income</b>	<b>493.25</b>	<b>580.29</b>	<b>1096.33</b>	<b>1,128.54</b>	<b>2,406.90</b>
<b>2</b>	<b>Expenditures</b>					
(a)	Purchase/ Software Development	437.72	505.55	980.03	997.65	2,146.30
(b)	Staff Cost	18.23	22.83	37.29	39.25	89.97
(c)	Depreciation	4.32	6.30	8.20	12.60	25.20
(d)	Other Expenditures	16.35	24.26	34.16	39.45	80.71
	<b>Total Expenditures</b>	<b>476.62</b>	<b>558.94</b>	<b>1059.68</b>	<b>1,088.95</b>	<b>2,342.17</b>
<b>3</b>	<b>Profit /Loss from Operation before other Income, Interest ( 1 - 2 )</b>	<b>16.63</b>	<b>21.35</b>	<b>36.65</b>	<b>39.59</b>	<b>64.73</b>
<b>4</b>	<b>Other Income</b>	-	-	-	-	2.07
<b>5</b>	<b>Profit and Loss before Interest and Exceptional item ( 3 + 4 )</b>	<b>16.63</b>	<b>21.35</b>	<b>36.65</b>	<b>39.59</b>	<b>66.80</b>
<b>6</b>	<b>Interst</b>	-	-	-	-	-
<b>7</b>	<b>Profit and Loss after Interest and Exceptional item ( 5 - 6 )</b>	<b>16.63</b>	<b>21.35</b>	<b>36.65</b>	<b>39.59</b>	<b>66.80</b>
<b>8</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>9</b>	<b>Profit and Loss after Interest and Exceptional item ( 7 + 8 )</b>	<b>16.63</b>	<b>21.35</b>	<b>36.65</b>	<b>39.59</b>	<b>66.80</b>
<b>10</b>	<b>Tax Expenses</b>	-	-	-	-	25.42
<b>11</b>	<b>Net Profit /Loss from Ordinary activity after Tax ( 9 - 10 )</b>	<b>16.63</b>	<b>21.35</b>	<b>36.65</b>	<b>39.59</b>	<b>41.38</b>
<b>12</b>	<b>Extraordinary Items</b>	-	-	-	-	-
<b>13</b>	<b>Net Profit/ Loss for the period ( 11 - 12 )</b>	<b>16.63</b>	<b>21.35</b>	<b>36.65</b>	<b>39.59</b>	<b>41.38</b>
<b>14</b>	<b>Paid-up Equity Share Capital ( Face value of Share of Rs: 10/ per share</b>	<b>1065.08</b>	<b>975.39</b>	<b>1065.08</b>	<b>975.39</b>	<b>975.39</b>
<b>15</b>	<b>Reserve excluding Revaluation reserve as per the balance sheet of the previous year</b>	<b>201.55</b>	<b>158.33</b>	<b>201.55</b>	<b>158.33</b>	<b>164.90</b>
<b>16</b>	<b>Basic EPS ( Not Annualised )</b>	<b>0.16</b>	<b>0.22</b>	<b>0.34</b>	<b>0.41</b>	<b>0.43</b>
<b>17</b>	<b>Public Holding</b>					
	No. of Shares	97,53,918	83,28,718	97,53,918	83,28,718	83,28,718
	% of Shareholding	91.58	85.39	91.58	85.39	85.39
<b>18</b>	<b>Promoters and Promoter Group Shareholding</b>					
(a)	<b>Pledged/ Encumbered</b>	-	-	-	-	-
	Number of Shares	-	-	-	-	-
	% of Shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
	% of Shares ( as a % of the total share capital of the company )	-	-	-	-	-
(b)	<b>Non- Encumbered</b>	-	-	-	-	-
	Number of shares	8,96,882	14,25,200	8,96,882	14,25,200	14,25,200
	% of Shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00
	% of Shares ( as a % of the total share capital of the company )	8.42	14.61	8.42	14.61	14.61

Notes

- The above results have been reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on 11.11.2011
- Status of Investors Complaints as on 30.09.2011: Opening - NIL, Received - 2, Disposed off - 1, Pending-1
- The previous Quarter ended figures have been re-grouped/ re- arranged whenever necessary.
- The Provision of Tax shall be made at the end of the Year.
- The Name of the Company has been changed to USG Tech Solutions Ltd. w.e.f 17th August, 2011.



# USG TECH SOLUTIONS LIMITED

(FORMERLY V & K SOFTECH LIMITED)

6 Statement of Assets and Liabilities:

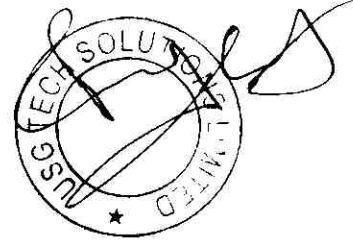
(Rs In Lacs)

Particulars	UNAUDITED	
	Half Year	Half Year
	Ended	Ended
	30.09.2011	30.09.2010
SHAREHOLDERS' FUNDS:		
(a) Capital	1,065.08	975.39
(b) Reserves and Surplus	201.54	163.25
LOAN FUNDS		
Loan	23.86	-
Deferred Tax Liability	7.84	12.62
TOTAL	1,298.33	1,151.26
FIXED ASSETS	60.50	54.21
INVESTMENTS	256.40	764.70
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	-	-
(b) Sundry Debtors	2,185.68	9,029.04
(c) Cash and Bank balances	66.40	7.46
(d) Other current assets	-	-
(e) Loans and Advances	1,071.07	1,074.80
Sub Total	3,323.15	10,111.31
Less: Current Liabilities and Provisions		
(a) Liabilities	2,363.69	9,778.96
(b) Provisions	-	-
Sub Total	2,363.69	9,778.96
NET CURRENT ASSETS	959.46	332.35
MISCELLANEOUS EXPENDITURE NOT W/OFF OR ADJUSTED	21.97	-
TOTAL	1,298.33	1,151.26

Place: Hyderabad  
Date: 11.11.2011

For USG Tech Solutions Limited

Prem Gupta  
(Managing Director)



REGD OFF: I-405, 4<sup>th</sup> FLOOR, DIVYASHAKTI APARTMENTS, AMEERPET, HYDERABAD -500 016