

# Retail Information Systems Pty Ltd

## Profit & Loss Statement

July 2016 through September 2016

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Income	
Transaction Fees - GM Cabs	\$61,400.00
Other Income	\$927.61
Development Fees - Ecash	\$10,787.15
Total Income	<u>\$73,114.76</u>
Cost Of Sales	
Gross Profit	<u>\$73,114.76</u>
Expenses	
Accountancy Fees	\$1,350.00
Bank Charges	\$50.00
Legal Costs	\$341.00
Office Expenses	\$34.55
Rent	\$747.00
Staff Amenities	\$5.25
Storage fees	\$490.91
Subscriptions	\$416.64
Telephone, Fax, Internet	\$671.26
Travelling Expense	\$36.36
Wages & Salaries	\$31,655.00
Superannuation contributions	\$3,007.24
Workers Compensation	\$270.09
Other expenses	\$3,748.56
Total Expenses	<u>\$42,823.86</u>
Operating Profit	<u>\$30,290.90</u>
Other Income	
Other Expenses	
Net Profit/(Loss)	<u>\$30,290.90</u>

# Retail Information Systems Pty Ltd

Suite 404  
30 Alfred Street  
Milsons Point NSW 2061

## Balance Sheet

As of September 2016

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### Assets

Westpac 032159 218163	\$99,055.07
Westpac BCR 321952 51462	\$95,054.20
Westpac Security Deposit242654	\$0.15
Rental Bond	\$4,600.00
Deposits Legal	\$1,500.00
Petty Cash	(\$1,368.25)
Undeposited Funds	\$1,054.95
Electronic Clearing Account	(\$2,618.00)
Trade Debtors	\$31,546.11
Sundry Debtor	\$17,000.00
Security Deposit	\$2,100.00
Plant & Equipment	
Plant & Equip at Cost	\$307,677.77
Plant & Equip Accum Depn	(\$301,945.89)
Total Plant & Equipment	\$5,731.88
Computer Equipment	
Computer Equipment at Cost	\$124,826.92
Computer Equipment Accum Dep	(\$126,099.26)
Total Computer Equipment	(\$1,272.34)
Computer Software	\$7,094.68
Less Accumulated Amorisation	(\$2,106.00)
Advanced Retail Tech Ltd P&E	
Advanced Retail Tech Ltd P&E	\$18,036.15
Less Accumulated Depreciaton	(\$13,801.96)
Total Advanced Retail Tech Ltd P&E	\$4,234.19
Intangibles	
Patents and Trademarks at cost	\$134,066.72
Less Accumulated Amortisation	(\$103,422.46)
Advanced Retail Tech Goodwill	\$4,179,648.15
Less: Accumulated Amortisation	(\$1,161,778.15)
Total Intangibles	\$3,048,514.26
Kachingo Software - Acc Imp	(\$3,017,870.00)
iRIS Platform	\$1,053,344.43
Less amortisation	(\$124,853.14)
Total Assets	\$1,220,742.19

### Liabilities

RIS Credit Card	(\$9,695.18)
USG - Travelling Expenses	\$44,405.21
Servesh Gupta	\$1,233.64
Trade Creditors	\$122,041.67
Accruals	\$7,608.33
Provision for Holiday Pay	\$48,360.90
Provision - Long service leave	\$854.42
GST Liabilities	
GST Collected	\$72,409.20
GST Paid	(\$25,360.89)
PAYG Tax Withheld	\$49,173.34
Superannuation Payable	\$3,007.24
ATO - Activity Stmt GIC	(\$35,000.00)
Income Tax Liability	(\$38,260.00)
Loans from Directors	(\$48,004.18)
Loan - GM Cabs	\$100,000.00
Loan - USG	\$143,399.64
Total Liabilities	\$436,173.34

Net Assets

\$784,568.85

# Retail Information Systems Pty Ltd

## Balance Sheet

As of September 2016

11/10/2016  
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Equity	
Issued Capital - Ord Shares	\$8,034,919.55
Retained Earnings/Accum Losses	(\$7,358,584.62)
Current Earnings	\$30,290.90
Historical Balancing Account	\$77,943.02
Total Equity	<u>\$784,568.85</u>