

Retail Information Systems Pty Ltd

Profit & Loss Statement

July 2016 through March 2017

4/26/2017
5:01:23 PM

Income	
Transaction Fees - GM Cabs	\$181,200.00
Other Income	\$927.61
Development Fees - Ecash	\$48,364.82
Interest received	\$199.07
Total Income	<u>\$230,691.50</u>
Cost Of Sales	
Gross Profit	<u>\$230,691.50</u>
Expenses	
Accountancy Fees	\$4,050.00
Bank Charges	\$130.00
Software Service / Development	\$15,000.00
Legal Costs	\$341.00
Office Expenses	\$1,465.38
Rent	\$2,255.68
Staff Amenities	\$117.98
Storage fees	\$490.91
Subscriptions	\$1,247.39
Telephone, Fax, Internet	\$1,798.86
Travelling Expense	\$3,649.19
Domestic Travel	
Dom. Accommodation	\$231.82
Wages & Salaries	\$90,485.00
Superannuation contributions	\$8,596.12
Workers Compensation	\$270.09
Other expenses	\$10,638.09
Visa consultant Fee	\$440.00
Total Expenses	<u>\$141,207.51</u>
Operating Profit	<u>\$89,483.99</u>
Other Income	
Other Expenses	
Net Profit/(Loss)	<u>\$89,483.99</u>

Retail Information Systems Pty Ltd

Profit & Loss Statement

January 2017 through March 2017

4/26/2017
4:58:13 PM

Income	
Transaction Fees - GM Cabs	\$58,400.00
Development Fees - Ecash	\$20,496.03
Total Income	<u>\$78,896.03</u>
Cost Of Sales	
Gross Profit	<u>\$78,896.03</u>
Expenses	
Accountancy Fees	\$1,350.00
Bank Charges	\$30.00
Office Expenses	\$1,430.83
Rent	\$761.68
Staff Amenities	\$112.73
Subscriptions	\$413.62
Telephone, Fax, Internet	\$549.98
Travelling Expense	\$3,612.83
Domestic Travel	
Dom. Accommodation	\$231.82
Wages & Salaries	\$29,415.00
Superannuation contributions	\$2,794.44
Other expenses	\$3,479.13
Visa consultant Fee	\$440.00
Total Expenses	<u>\$44,622.06</u>
Operating Profit	<u>\$34,273.97</u>
Other Income	
Other Expenses	
Net Profit/(Loss)	<u>\$34,273.97</u>

Retail Information Systems Pty Ltd

Suite 404
30 Alfred Street
Milsons Point NSW 2061

Balance Sheet

As of March 2017

4/26/2017
4:59:27 PM

Assets

Westpac 032159 218163	\$126,496.54
Westpac Business Cash Reserve	\$47,849.17
Westpac BCR 321952 51462	\$95,054.20
Lalit Australia Loan	\$25,000.00
Plant & Equipment	
Plant & Equip at Cost	\$307,677.77
Plant & Equip Accum Depn	(\$301,945.89)
Total Plant & Equipment	<u>\$5,731.88</u>
Computer Equipment	
Computer Equipment at Cost	\$124,826.92
Computer Equipment Accum Dep	(\$124,826.92)
Total Computer Equipment	<u>\$0.00</u>
Computer Software	\$7,094.68
Less Accumulated Amorisation	(\$2,106.00)
Advanced Retail Tech Ltd P&E	
Advanced Retail Tech Ltd P&E	\$18,036.15
Less Accumulated Depreciaton	(\$13,662.28)
Total Advanced Retail Tech Ltd P&E	<u>\$4,373.87</u>
Intangibles	
Patents and Trademarks at cost	\$134,066.72
Less Accumulated Amortisation	(\$103,422.46)
Advanced Retail Tech Goodwill	\$4,179,648.15
Less: Accumulated Amortisation	(\$1,161,778.15)
Total Intangibles	<u>\$3,048,514.26</u>
Kachingo Software - Acc Imp	(\$3,017,870.00)
iRIS Platform	\$1,053,344.43
Less amortisation	(\$126,265.16)
R&D Claim	\$58,662.00
Total Assets	<u>\$1,325,879.87</u>

Liabilities

USG - Travelling Expenses	\$44,405.21
Servesh Gupta	\$283.64
GST Liabilities	
GST Collected	\$88,146.96
GST Paid	(\$26,138.46)
PAYG Tax Withheld	\$66,153.34
Superannuation Payable	\$5,748.50
ATO - Activity Stmt GIC	(\$35,000.00)
Income Tax Liability	(\$78,774.00)
Loans from Directors	(\$720.00)
Total Liabilities	<u>\$64,105.19</u>

Net Assets

\$1,261,774.68

Equity

Issued Capital - Ord Shares	\$8,034,919.55
Retained Earnings/Accum Losses	(\$7,299,326.70)
Current Earnings	\$89,483.99
Historical Balancing Account	\$436,697.84
Total Equity	<u>\$1,261,774.68</u>