

# Retail Information Systems Pty Ltd

## Profit & Loss Statement

July 2016 through December 2016

1/26/2017  
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Income	
Transaction Fees - GM Cabs	\$122,800.00
Other Income	\$927.61
Development Fees - Ecash	\$27,868.79
Interest received	\$199.07
Total Income	<u>\$151,795.47</u>
Cost Of Sales	
Gross Profit	<u>\$151,795.47</u>
Expenses	
Accountancy Fees	\$2,700.00
Bank Charges	\$100.00
Software Service / Development	\$15,000.00
Legal Costs	\$341.00
Office Expenses	\$34.55
Rent	\$1,494.00
Staff Amenities	\$5.25
Storage fees	\$490.91
Subscriptions	\$833.77
Telephone, Fax, Internet	\$1,248.88
Travelling Expense	\$36.36
Wages & Salaries	\$61,070.00
Superannuation contributions	\$5,801.68
Workers Compensation	\$270.09
Other expenses	\$7,158.96
Total Expenses	<u>\$96,585.45</u>
Operating Profit	<u>\$55,210.02</u>
Other Income	
Other Expenses	
Net Profit/(Loss)	<u>\$55,210.02</u>

# Retail Information Systems Pty Ltd

Suite 404  
30 Alfred Street  
Milsons Point NSW 2061

## Balance Sheet

As of December 2016

1/26/2017  
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Assets	
Westpac 032159 218163	\$93,021.01
Westpac Business Cash Reserve	\$47,849.17
Westpac BCR 321952 51462	\$95,054.20
Lalit Australia Loan	\$25,000.00
Plant & Equipment	
Plant & Equip at Cost	\$307,677.77
Plant & Equip Accum Depn	(\$301,945.89)
Total Plant & Equipment	<u>\$5,731.88</u>
Computer Equipment	
Computer Equipment at Cost	\$124,826.92
Computer Equipment Accum Dep	(\$126,099.26)
Total Computer Equipment	<u>(\$1,272.34)</u>
Computer Software	\$7,094.68
Less Accumulated Amorisation	(\$2,106.00)
Advanced Retail Tech Ltd P&E	
Advanced Retail Tech Ltd P&E	\$18,036.15
Less Accumulated Depreciaton	(\$13,801.96)
Total Advanced Retail Tech Ltd P&E	<u>\$4,234.19</u>
Intangibles	
Patents and Trademarks at cost	\$134,066.72
Less Accumulated Amortisation	(\$103,422.46)
Advanced Retail Tech Goodwill	\$4,179,648.15
Less: Accumulated Amortisation	(\$1,161,778.15)
Total Intangibles	<u>\$3,048,514.26</u>
Kachingo Software - Acc Imp	(\$3,017,870.00)
iRIS Platform	\$1,053,344.43
Less amortisation	(\$124,853.14)
Total Assets	<u>\$1,233,742.34</u>
Liabilities	
USG - Travelling Expenses	\$44,405.21
Servesh Gupta	\$283.64
GST Liabilities	
GST Collected	\$80,257.36
GST Paid	(\$25,733.60)
PAYG Tax Withheld	\$57,663.34
Superannuation Payable	\$5,801.68
ATO - Activity Stmt GIC	(\$35,000.00)
Income Tax Liability	(\$62,774.00)
Total Liabilities	<u>\$64,903.63</u>
Net Assets	<u>\$1,168,838.71</u>
Equity	
Issued Capital - Ord Shares	\$8,034,919.55
Retained Earnings/Accum Losses	(\$7,357,988.70)
Current Earnings	\$55,210.02
Historical Balancing Account	\$436,697.84
Total Equity	<u>\$1,168,838.71</u>