

Retail Information Systems Pty Ltd

Suite 404
30 Alfred Street
Milsons Point NSW 2061

Balance Sheet

As of September 2017

11/20/2017
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Assets	
Westpac 032159 218163	\$190,183.86
Westpac Business Cash Reserve	\$42,903.37
Lalit Australia Loan	\$125,000.00
Plant & Equipment	
Plant & Equip at Cost	\$307,677.77
Plant & Equip Accum Depn	(\$301,945.89)
Total Plant & Equipment	\$5,731.88
Computer Equipment	
Computer Equipment at Cost	\$124,826.92
Computer Equipment Accum Dep	(\$124,826.92)
Total Computer Equipment	\$0.00
Computer Software	\$7,094.68
Less Accumulated Amortisation	(\$2,106.00)
Advanced Retail Tech Ltd P&E	
Advanced Retail Tech Ltd P&E	\$18,036.15
Less Accumulated Depreciation	(\$13,662.28)
Total Advanced Retail Tech Ltd P&E	\$4,373.87
Intangibles	
Patents and Trademarks at cost	\$134,066.72
Less Accumulated Amortisation	(\$103,422.46)
Advanced Retail Tech Goodwill	\$4,179,648.15
Less: Accumulated Amortisation	(\$1,161,778.15)
Total Intangibles	\$3,048,514.26
Kachingo Software - Acc Imp	(\$3,017,870.00)
iRIS Platform	\$1,053,344.43
Less amortisation	(\$126,265.16)
R&D Claim	\$58,662.00
Total Assets	\$1,389,567.19
Liabilities	
Servesh Gupta	\$283.64
GST Liabilities	
GST Collected	\$101,641.14
GST Paid	(\$27,518.45)
PAYG Tax Withheld	\$83,133.34
Superannuation Payable	\$11,337.38
ATO - Activity Stmt GIC	(\$35,000.00)
Income Tax Liability	(\$46,524.36)
Loans from Directors	(\$720.00)
Total Liabilities	\$86,632.69
Net Assets	\$1,302,934.50
Equity	
Issued Capital - Ord Shares	\$8,034,919.55
Retained Earnings/Accum Losses	(\$7,188,436.40)
Current Earnings	\$19,753.51
Historical Balancing Account	\$436,697.84
Total Equity	\$1,302,934.50

(Detail A/c Statement)

Retail Information Systems Pty Ltd

Profit & Loss Statement

July 2017 through September 2017

11/20/2017
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Income	
Transaction Fees - GM Cabs	\$59,200.00
Total Income	<u>\$59,200.00</u>
Cost Of Sales	
Gross Profit	<u>\$59,200.00</u>
Expenses	
Accountancy Fees	\$1,350.00
Bank Charges	\$50.00
Rent	\$784.35
Subscriptions	\$380.88
Telephone, Fax, Internet	\$136.35
Travelling Expense	\$483.74
Overseas Travel	
OS Accommodation	\$928.18
Wages & Salaries	\$29,415.00
Superannuation contributions	\$2,794.44
Other expenses	\$3,123.55
Total Expenses	<u>\$39,446.49</u>
Operating Profit	<u>\$19,753.51</u>
Other Income	
Other Expenses	
Net Profit/(Loss)	<u>\$19,753.51</u>