

# Retail Information Systems Pty Ltd

Suite 404  
30 Alfred Street  
Milsons Point NSW 2061

## Balance Sheet

As of March 2018

6/7/2018  
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Assets	
Westpac 032159 218163	\$183,715.31
Westpac Business Cash Reserve	\$42,903.37
Westpac BCR 321952 51462	\$42.38
Lalit Australia Loan	\$225,000.00
Trade Debtors	\$880.00
Plant & Equipment	
Plant & Equip at Cost	\$307,677.77
Plant & Equip Accum Depn	(\$305,001.71)
Total Plant & Equipment	<u>\$2,676.06</u>
Computer Equipment	
Computer Equipment at Cost	\$124,826.92
Computer Equipment Accum Dep	(\$124,826.92)
Total Computer Equipment	<u>\$0.00</u>
Computer Software	\$7,094.68
Less Accumulated Amorisation	(\$2,106.00)
Advanced Retail Tech Ltd P&E	
Advanced Retail Tech Ltd P&E	\$18,036.15
Less Accumulated Depreciaton	(\$14,527.25)
Total Advanced Retail Tech Ltd P&E	<u>\$3,508.90</u>
Intangibles	
Patents and Trademarks at cost	\$134,066.72
Less Accumulated Amortisation	(\$103,422.46)
Advanced Retail Tech Goodwill	\$4,179,648.15
Less: Accumulated Amortisation	(\$1,161,778.15)
Total Intangibles	<u>\$3,048,514.26</u>
Kachingo Software - Acc Imp	(\$3,017,870.00)
iRIS Platform	\$1,053,344.43
Less amortisation	(\$127,919.85)
R&D Claim	\$58,662.00
Total Assets	<u>\$1,478,445.54</u>
Liabilities	
USG - Payable	\$22,092.69
Servesh Gupta	\$27,230.69
GST Liabilities	
GST Collected	\$113,321.14
GST Paid	(\$27,946.88)
PAYG Tax Withheld	\$89,304.34
Superannuation Payable	\$6,857.63
ATO - Activity Stmt GIC	(\$35,000.00)
Income Tax Liability	(\$46,524.36)
Loans from Directors	(\$720.00)
Total Liabilities	<u>\$148,615.25</u>
Net Assets	<u>\$1,329,830.29</u>
Equity	
Issued Capital - Ord Shares	\$8,034,919.55
Retained Earnings/Accum Losses	(\$7,240,424.34)
Current Earnings	\$98,637.24
Historical Balancing Account	\$436,697.84
Total Equity	<u>\$1,329,830.29</u>

# Retail Information Systems Pty Ltd

## Profit & Loss Statement

July 2017 through March 2018

5/19/2018  
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Income	
Transaction Fees - GM Cabs	\$116,800.00
GM Cabs Maintenance Fee	\$59,200.00
Interest received	\$42.38
Total Income	<u>\$176,042.38</u>
Cost Of Sales	
Gross Profit	<u>\$176,042.38</u>
Expenses	
Accountancy Fees	\$4,050.00
Bank Charges	\$110.00
Contrator - Servtech	\$200.00
Depreciation Expense	\$2,627.28
Rent	\$2,368.45
Subscriptions	\$1,514.55
Telephone, Fax, Internet	\$136.35
Travelling Expense	\$483.74
Overseas Travel	
OS Accommodation	\$928.18
Wages & Salaries	\$52,558.00
Superannuation contributions	\$4,959.69
Other expenses	\$7,468.90
Total Expenses	<u>\$77,405.14</u>
Operating Profit	<u>\$98,637.24</u>
Other Income	
Other Expenses	
Net Profit/(Loss)	<u>\$98,637.24</u>