

Retail Information Systems Pty Ltd

Suite 404
30 Alfred Street
Milsons Point NSW 2061

Balance Sheet

As of June 2018

7/12/2018
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Assets	
Westpac 032159 218163	\$186,544.76
Westpac Business Cash Reserve	\$42,903.37
Westpac BCR 321952 51462	\$42.38
Lalit Australia Loan	\$225,000.00
Trade Debtors	\$22,000.00
Plant & Equipment	
Plant & Equip at Cost	\$307,677.77
Plant & Equip Accum Depn	(\$305,229.00)
Total Plant & Equipment	<u>\$2,448.77</u>
Computer Equipment	
Computer Equipment at Cost	\$124,826.92
Computer Equipment Accum Dep	(\$124,826.92)
Total Computer Equipment	<u>\$0.00</u>
Computer Software	\$7,094.68
Less Accumulated Amorisation	(\$2,106.00)
Advanced Retail Tech Ltd P&E	
Advanced Retail Tech Ltd P&E	\$18,036.15
Less Accumulated Depreciaton	(\$14,605.52)
Total Advanced Retail Tech Ltd P&E	<u>\$3,430.63</u>
Intangibles	
Patents and Trademarks at cost	\$134,066.72
Less Accumulated Amortisation	(\$103,422.46)
Advanced Retail Tech Goodwill	\$4,179,648.15
Less: Accumulated Amortisation	(\$1,161,778.15)
Total Intangibles	<u>\$3,048,514.26</u>
Kachingo Software - Acc Imp	(\$3,017,870.00)
iRIS Platform	\$1,053,344.43
Less amortisation	(\$128,118.41)
R&D Claim	\$52,529.73
Total Assets	<u>\$1,495,758.60</u>
Liabilities	
USG - Payable	\$22,092.69
Servesh Gupta	\$27,230.69
GST Liabilities	
GST Collected	\$119,081.14
GST Paid	(\$28,371.89)
PAYG Tax Withheld	\$89,304.34
Superannuation Payable	\$6,857.63
ATO - Activity Stmt GIC	(\$125,223.94)
Income Tax Liability	(\$46,524.36)
Loans from Directors	(\$720.00)
Total Liabilities	<u>\$63,726.30</u>
Net Assets	<u>\$1,432,032.30</u>
Equity	
Issued Capital - Ord Shares	\$8,034,919.55
Retained Earnings/Accum Losses	(\$7,187,894.61)
Current Earnings	\$148,309.52
Historical Balancing Account	\$436,697.84
Total Equity	<u>\$1,432,032.30</u>

Retail Information Systems Pty Ltd

Profit & Loss Statement

April 2018 through June 2018

7/12/2018
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Income	
Transaction Fees - GM Cabs	\$53,400.00
GM Cabs Maintenance Fee	\$4,200.00
Total Income	<u>\$57,600.00</u>
Cost Of Sales	
Gross Profit	<u>\$57,600.00</u>
Expenses	
Accountancy Fees	\$1,350.00
Bank Charges	\$30.00
Depreciation Expense	\$504.12
Entertainment Expenses	\$469.28
Rent	\$823.56
Subscriptions	\$193.00
Travelling Expense	\$1,652.68
Other expenses	\$2,905.08
Total Expenses	<u>\$7,927.72</u>
Operating Profit	<u>\$49,672.28</u>
Other Income	
Other Expenses	
Net Profit/(Loss)	<u>\$49,672.28</u>