

Dated 14.08.2018

To,

The Deputy General Manager  
Department of Corporate Services  
The Bombay Stock Exchange Limited  
P.J. Tower, Dalal Street  
Mumbai- 400001

General Manager  
Listing Exchange  
The Calcutta Stock exchange Limited  
7, Lyons Range  
Kolkata - 700001

**Sub: Outcome of Board Meeting held on August 13, 2018**

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, we wish to inform you that the Board of Director has approved the following in aforesaid meeting.

1. Unaudited Financial Results(Standalone & Consolidated) for the first Quarter ended 30<sup>th</sup> June 2018 (copy enclosed)
2. Limited Review Report for the aforesaid Quarter duly signed by Auditors of the Company.
3. Certificate from Managing Director & CFO.
4. The Board has considered Reconciliation of Share Capital Audit Report for the Quarter ended 30<sup>th</sup> June 2018
5. The Board took note of Statement of Investor Grievance for the Quarter ended 30<sup>th</sup> June 2018
6. The Board took Note of Corporate Governance Report for the Quarter ended 30<sup>th</sup> June 2018
7. The Board took note of Shareholding Pattern for the Quarter ended 30<sup>th</sup> June 2018
8. The Board considered & approved the Date, Time & Venue of the 19<sup>th</sup> AGM

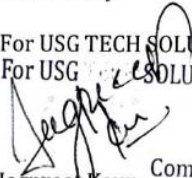
Reason for Delay Filing of Financial results is due to error while filling online on listing Centre BSE.

The Board Meeting Commenced at 11:00 AM and concluded at 3:45 PM on 13<sup>th</sup> August 2018

Kindly take the above document on record and acknowledge.

Yours Truly

For USG TECH SOLUTIONS LIMITED  
For USG SOLUTIONS LIMITED

  
Jagpreet Kaur Company Secretary  
Company Secretary & Compliance Officer

Date: 14.08.2018

Place: Delhi

**Enclosed:** Financial Results and Limited Review Report for the Quarter ended 30<sup>th</sup> June 2018

**USG TECH SOLUTIONS LIMITED**

CIN:L72200TG1999PLC032129

Regd Office :- Level 7 Maximus Towers, Building 2A Mindspace Complex, Hi-Tech City Hyderabad 500 081

Corporate Office :- 11B, Shiv Apartments, 7 Raj Narain Marg, Civil Lines, Delhi-110054

Website: www.usgtechsolutions.com, Email Id: Secretarial@usgtechsolutions.com

Contact :01123935876

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2018**

PART I		(In Lakhs.)			
		Quarter ending			Year ended
Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous	Year ended	
	30.06.2018	31.03.2018	30.06.2017	31.03.2018	
	Ind AS	Ind AS	Ind AS	Ind AS	
	Unaudited	Audited	Unaudited	Audited	
I	Revenue from Operations	0.00	0.00	7.26	7.27
II	Other Income from Operations	19.02	16.56	13.98	117.45
III	<b>Total income from Operations (a+b)</b>	<b>19.02</b>	<b>16.56</b>	<b>21.24</b>	<b>124.72</b>
IV	<b>Expenditures</b>				
	Cost of Materials consumed	0.00	0.00	0.00	0.00
	Purchase of Stock in trade	0.00	0.00	0.00	0.00
	Changes in inventories of Finished goods, stock-in-trade and work in progress	6.50	6.50	6.50	26.00
	Employees benefits expense	10.26	7.77	6.88	11.45
	Finance Costs	0.03	0.19	0.01	0.22
	Depreciation and amortisation expenses	0.58	1.21	1.21	4.84
	Other expenses	5.85	7.56	6.42	35.98
	<b>Total Expenditures (IV)</b>	<b>23.22</b>	<b>23.23</b>	<b>21.02</b>	<b>78.49</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>-4.20</b>	<b>-6.67</b>	<b>0.22</b>	<b>46.23</b>
VI	Exceptional items	0.00	5.29	0.00	6.29
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>-4.20</b>	<b>-11.96</b>	<b>0.22</b>	<b>39.94</b>
VIII	<b>Tax Expenses:</b>				
	(1) Current Tax	0.00	-4.81	0.00	10.28
	(2) Deferred Tax				
IX	<b>Profit / (Loss) for the period from continuing operations</b>	<b>-4.20</b>	<b>-7.15</b>	<b>0.22</b>	<b>29.66</b>
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00
XII	<b>Profit/(Loss) from discontinued operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	Profit/(loss) for the period (IX+XII)	-4.20	-7.15	0.22	29.66
XIV	<b>Other Comprehensive Income</b>				
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	<b>Total comprehensive income for the period (XIII+XIV) (Comprising profit (loss) and other comprehensive income for the period)</b>	<b>-4.20</b>	<b>-7.15</b>	<b>0.22</b>	<b>29.66</b>
XVI	<b>Earning per equity share (for continuing operation)</b>				
	(1) Basic	0.00	0.00	0.00	0.07
	(2) Diluted	0.00	0.00	0.00	0.07
XVII	<b>Earning per equity share (for discontinuing operation)</b>				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	<b>Earning per equity share (for discontinuing operation and continuing operation)</b>				
	(1) Basic	0.00	0.00	0.00	0.07
	(2) Diluted	0.00	0.00	0.00	0.07
PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	No. of Shares	31205160	31205160	31205160	31205160
	Percentage of Shareholdings	79.17	79.17	79.17	79.17
2	Promoters and Promoter Group Shareholding				
	a) Pledge/Encumbered				
	-Number of Shares				
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)				
	-Percentage of Shares (as a % of the total share capital of the company)				
	b) Non-Encumbered				
	-Number of Shares	8209050	8209050	8209050	8209050
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	20.83%	20.83%	20.83%	20.83%

**Notes:1**

These Un-Audited results have been taken on record by Board of Directors in their meeting held on 13th August 2018

Number of complaints pending at the begining of the Quarter: NIL  
 Number of complaints received from shareholders during the quarter: NIL  
 Number of complaints disposed off during the quarter: NIL  
 Number of shareholders complaint pending at the end of quarter: NIL

1. The Company is primarily engaged in the business of Software Development/IT which is single segment as per Indian Accounting Standard (IND AS) 108 issued by the institute of Chartered Accountants of India.

2. With effect from 1st April, 2018, the Company has adopted IND AS (Indian Accounting Standards) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

3. The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meeting held on 13.08.2018. The Statutory Auditor of the Company have carried out a Limited Review of the results of the quarter ended June 30,2018. The management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its affairs.

4. Previous Periods/Year Figures have been reclassified/regrouped wherever necessary in order to make them comparable.

For **USG TECH SOLUTIONS LIMITED**  
 On & Behalf of Board of USG Tech Solutions Limited

Mr. Servesh Gupta  
 Managing Director

Date: 13.08.2018  
 Place: New Delhi



**Registered Office :**  
 Level 7 Maximus Towers,  
 Building 2A Mindspace Complex,  
 Hi-Tech City, Hyderabad 500 081,  
 Telephone- 91 40 4033 9668, 011-23935876

**Corporate Office:**  
 11 B shiv Apartments,  
 7 Rajnarayan Marg,  
 Civil lines, Delhi-110054  
 Website: www.usgtechsolutions.com  
 E-mail:secretarial@usgtechsolutions.com  
 Tel:- 011-23935876

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Contact :-01123935876

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2018**

(In Lakhs.)

PART I	Particulars	Quarter ending			Year ended
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Ind AS	Ind AS	Ind AS	Ind AS
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	0.00	29.24	44.87	133.44
II	Other Income from Operations	19.02	26.82	36.02	139.73
III	<b>Total Income from Operations (a+b)</b>	<b>19.02</b>	<b>56.06</b>	<b>80.89</b>	<b>273.17</b>
IV	<b>Expenditures</b>				
	Cost of Materials consumed	0.00	0.00	0.00	36.23
	Purchase of Stock in trade	0.00	0.00	24.83	0.00
	Changes in inventories of Finished goods, stock-in-trade and work in progress	6.50	6.50	6.50	26.00
	Employees benefits expense	10.26	22.50	21.49	56.42
	Finance Costs	0.04	0.19	0.03	0.29
	Depreciation and amortisation expenses	0.84	1.21	2.77	7.63
	Other expenses	9.86	15.16	14.43	66.25
	<b>Total Expenditures (IV)</b>	<b>27.50</b>	<b>45.56</b>	<b>70.05</b>	<b>192.82</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>(8.48)</b>	<b>-6.67</b>	<b>10.84</b>	<b>80.35</b>
VI	Exceptional Items	0.00	5.29	0.00	6.29
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>(8.48)</b>	<b>-11.96</b>	<b>10.84</b>	<b>74.06</b>
VIII	<b>Tax Expenses:</b>				
	(1) Current Tax	0.00	-4.81	0.00	10.28
	(2) Deferred Tax	0.00	0.00	0.00	0.00
IX	<b>Profit / (Loss) for the period from continuing operations</b>	<b>(8.48)</b>	<b>-7.15</b>	<b>10.84</b>	<b>63.78</b>
X	<b>Profit/(Loss) from discontinued operations</b>	0.00	0.00	0.00	0.00
XI	<b>Tax Expense of discontinued operations</b>	0.00	0.00	0.00	0.00
XII	<b>Profit/(Loss) from discontinued operations (after tax) (X-XI)</b>	0.00	0.00	0.00	0.00
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>(8.48)</b>	<b>-7.15</b>	<b>10.84</b>	<b>63.78</b>
XIV	<b>Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	<b>Total comprehensive income for the period (XIII+XIV) (Comprising profit (loss) and other comprehensive income for the period</b>	<b>(8.48)</b>	<b>(7.15)</b>	<b>10.84</b>	<b>63.78</b>
XVI	<b>Earning per equity share (for continuing operation)</b>				
	(1) Basic	0.0	0.0	0.027	0.16
	(2) Diluted	0.0	0.0	0.027	0.16
XVII	<b>Earning per equity share (for discontinuing operation)</b>				
	(1) Basic	0.0	0.0	0.0	0.0
	(2) Diluted	0.0	0.0	0.0	0.0
XVIII	<b>Earning per equity share (for discontinuing operation and continuing operation)</b>				
	(1) Basic	0.0	0.0	0.027	0.16
	(2) Diluted	0.0	0.0	0.027	0.16
<b>PART II</b>					
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	<b>Public Shareholding</b>				
	No. of Shares	31205160	31205160	31205160	31205160
	Percentage of Shareholdings	79.17	79.17	79.17	79.17
2	<b>Promoters and Promoter Group Shareholding</b>				
a)	<b>Pledge/Encumbered</b>				
	-Number of Shares				
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)				
	-Percentage of Shares (as a % of the total share capital of the company)				
b)	<b>Non-Encumbered</b>				
	-Number of Shares	8209050	8209050	8209050	8209050
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	82.00	82.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	20.83	20.83	20.83	20.83

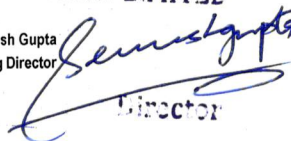
Company has Consolidated the Financial Results with RIS Pty Ltd (Foreign wholly Owned Subsidiary), Niskarsh Properties Pvt Ltd (Subsidiary) & Zeal Apartment

NOTE:1 LLP (wholly owned Subsidiary)

On & Behalf of Board of USG Tech Solutions Limited

**For USG TECH SOLUTIONS LIMITED**

Mr. Servesh Gupta  
Managing Director




Date: 13.08.2018

Place: New Delhi



Registered Office :

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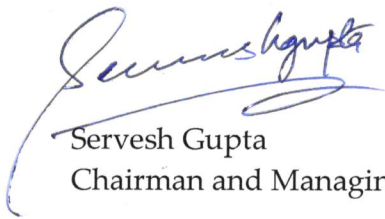
To,

**The Board of Directors**

USG Tech Solutions Limited  
11B, Shiv Apartments,  
7 Raj Narain Road,  
Civil Lines,  
Delhi-110054

Sub: Certificate under Regulation 33 (2) (a) of SEBI (Listing Obligations And  
Disclosure Requirements) Regulations, 2015

We, Servesh Gupta (Chairman and Managing Director) and Manish Kumar (Chief Financial Officer) of USG Tech Solutions Limited, to the best of our knowledge and belief certify that the financial results of the Company for the quarter ended 30<sup>th</sup> June, 2018 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.



Servesh Gupta  
Chairman and Managing Director



Manish Kumar  
Chief Financial Officer

Date: 13.08.2018

Place: Delhi



# RAVINDER GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

B.Com (Hons), FCA, LLB

4247/2, JAI MATA MARKET, TRI NAGAR, DELHI-110035

E-mail : rkg4247@gmail.com • rk4247@rediffmail.com

Website : www.ravindergupta.com

Ph. : 011-27392199  
: 011-27392200  
Mob. : 9811117243

Ref.: .....

Dated : 13/08/2018

## Limited Review Report

Review Report on Standalone quarterly Financial Results and Year to Date Results of The Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To  
Board of Directors,  
USG Tech Solutions Limited

### Review Report to USG Tech Solutions Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of M/S USG Tech Solutions Limited for the period 1<sup>st</sup> April 2018 to 30<sup>th</sup> June 2018 (1<sup>st</sup> Quarter) and Year to Date Results. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Date: 13.08.2018

For Ravinder Gupta & Associates  
Chartered Accountants

(Ravinder Kumar Gupta)  
(Membership Number: 3087226)





# RAVINDER GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

B.Com (Hons), FCA, LLB

4247/2, JAI MAJA MARKET, TRI NAGAR, DELHI-110035

E-mail : rkg4247@gmail.com • rk4247@rediffmail.com

Website : www.carkgupta.com

Ph : 011-27392199  
: 011-27392200  
Mob : 9811117243

Ref: .....

Dated : 13/08/2018

## Limited Review Report

Review Report on Consolidated quarterly Financial Results and Year to Date Results of The Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To  
Board of Directors,  
USG Tech Solutions Limited

### Review Report to USG Tech Solutions Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/S USG Tech Solutions Limited** for the period 1<sup>st</sup> April 2018 to 30<sup>th</sup> June 2018 (1<sup>st</sup> Quarter) and Year to Date Results. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement read with SEBI Circular No. CIR/CFD/FAC/162/2016 dated 5<sup>th</sup> July 2016, including the manner it is to be disclosed, or that it contains any material misstatement.

For Ravinder Gupta & Associates,  
Chartered Accountants

(Ravinder Kumar Gupta)  
(Membership Number: 088726)



Place: New Delhi  
Date: 13-08-2018