

Date: 12.02.2018

To,

The Deputy General Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
P.J. Tower, Dalal Street
Mumbai- 400001

General Manager
Listing Exchange
The Calcutta Stock exchange Limited
7, Lyons Range
Kolkata – 700001

Sub: Outcome of the Board meeting held on 12th February 2018

Dear Sir,

Pursuant to SEBI (Listing obligation and Disclosures Requirement) Regulations 2015, we wish to inform you that the Board of Director has approved the following in the aforesaid meeting:

1. Unaudited financial Results for the quarter ended 31st December 2017 (copy enclosed)
 - A. Standalone Financial Results for Quarter ended 31st December 2017
 - B. Consolidated Financial Results with wholly owned Subsidiary (RIS PTY LTD) for quarter ended 31st December 2017
2. Limited review Report for the aforesaid quarter duly signed by the statutory auditor of the Company.
3. Certificate from Chief Financial officer.

The Board Meeting commenced at 2:00 p.m. and concluded at 3:50 Pm.

Thanking Your

Your Faithfully

For USG Tech Solutions Limited
For USG TECH SOLUTIONS LIMITED


Jagpreet Kaur Company Secretary
Company Secretary & Compliance officer



USG TECH SOLUTIONS LIMITED

CIN:L72200TG1999PLC032129

Regd Office :- Level 7 Maximus Towers, Building 2A Mindspace Complex, Hi-Tech City Hyderabad 500 081
Corporate Office :- 11B, Shiv Apartments, 7 Raj Narain Marg, Civil Lines, Delhi-110054

Website: www.usgtechsolutions.com, Email Id: Secretarial@usgtechsolutions.com
Contact :01123935876

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31ST DEC, 2017 (In Lakhs.)

PART I	Particulars	Quarter ending			Year To Date		Year ended
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous	9 Months ended	Preceding 9 Months ended	Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Ind AS	Ind AS	I-GAAP#	Ind AS	I-GAAP#	I-GAAP#	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations	0.00	0.00	10.66	7.26	31.75	42.42
II	Other Income from Operations	16.03	71.04	14.30	101.05	60.88	94.13
III	Total Income from Operations (a+b)	16.03	71.04	24.96	108.31	92.63	136.55
IV	Expenditures	0.00	0.00	0.00	0.00	0.00	0.00
	Cost of Materials consumed	0.00	0.00	5.50	19.50	12.00	18.63
	Purchase of Stock in trade	6.50	6.50	4.94	18.44	18.19	31.87
	Changes in inventories of Finished goods, stock-in-trade and work in progress	3.89	7.67	0.00	0.01	0.00	21.16
	Employees benefits expense	0.00	0.00	3.21	3.63	12.83	13.99
	Finance Costs	1.21	1.21	6.83	13.32	27.31	24.58
	Depreciation and amortisation expenses	2.55	4.35	20.48	54.90	78.33	109.63
	Other expenses	14.15	19.73	4.48	53.42	22.30	26.92
	Total Expenditures (IV)	1.89	51.31	4.48	52.42	0.00	1.93
V	Profit/(Loss) before exceptional items and tax (III-IV)	0.00	1.00	0.00	1.00	0.00	24.99
VI	Exceptional items	1.89	50.31	4.48	52.42	7.12	6.66
VII	Profit/(Loss) before tax (V-VI)	0.57	15.09	1.38	15.09	7.12	6.66
VIII	Tax Expenses:	0.57	15.09	1.38	15.09	7.12	6.66
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	1.32	35.22	3.09	37.33	15.16	18.33
IX	Profit / (Loss) / for the period from continuing operations	0.00	0.00	0.00	0.00	0.00	0.00
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	1.32	35.22	3.09	37.33	15.16	18.33
XIII	Profit/(Loss) for the period (IX+XII)	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	1.32	35.22	3.09	37.33	15.16	18.33
XV	Total comprehensive income for the period (XIII+XIV)	0.00	0.00	0.00	0.00	0.00	0.00
	(Comprising profit (loss) and other comprehensive income for the period	0.00	0.09	0.01	0.00	0.04	0.05
XVI	Earning per equity share (for continuing operation)	0.00	0.09	0.01	0.00	0.04	0.05
	(1) Basic	0.00	0.09	0.01	0.00	0.04	0.05
	(2) Diluted	0.00	0.09	0.01	0.00	0.04	0.05
XVII	Earning per equity share (for discontinuing operation)	0.00	0.00	0.00	0.00	0.00	0.00
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinuing operation and continuing operation)	0.00	0.09	0.01	0.00	0.04	0.05
	(1) Basic	0.00	0.09	0.01	0.00	0.04	0.05
	(2) Diluted	0.00	0.09	0.01	0.00	0.04	0.05
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding	31204230	31204230	31204230	31204230	31204230	31204230
	No. of Shares	79.17%	79.17%	79.17%	79.17%	79.17%	79.17%
	Percentage of Shareholdings						
2	Promoters and Promoter Group Shareholding						
a)	Pledge/Encumbered						
	-Number of Shares						
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of Shares (as a % of the total share capital of the company)						
b)	Non-Encumbered	8209979	8209979	8209979	8209979	8209979	8209979
	-Number of Shares	100%	100%	100%	100%	100%	100%
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	20.83%	20.83%	20.83%	20.83%	20.83%	20.83%
	-Percentage of Shares (as a % of the total share capital of the company)						

Notes:1

- The Company is primarily engaged in the business of Software Development/IT which is single segment as per Accounting Standard (AS) 17 issued by the institute of Chartered Accountants of India.
- The Reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS for quarter ended 31st December 2017 is given below

Particulars	Quarter Ended 31.12.2017
Net Profit as per previous Indian GAAP	1.32
Net Profit before OCI as per IND AS	1.32
Other Comprehensive Income after Tax	0.00
Total Comprehensive Income as per IND AS	0.00

- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meeting held on 12.02.2018. The Statutory Auditor of the Company has carried out a Limited Review of the results of the quarter ended December 31, 2017. The IND AS compliant Financial Results pertaining to quarter ended 31.12.2017 has not been subjected to Limited Review. However, the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its affairs.
- Previous Periods/Year Figures have been reclassified/regrouped wherever necessary in order to make them comparable.
- There has been slight change in figures pertaining to AFR 2016-17 from those in given results due to variance in interest income booked in said period.

On & Behalf of Board of USG Tech Solutions Limited

Mr. Manish Kumar

CFO

CHIEF FINANCIAL OFFICER



Date: 12.02.2018
Place: New Delhi



Registered Office :
Level 7 Maximus Towers,
Building 2A Mindspace Complex,
Hi-Tech City, Hyderabad 500 081,
Telephone- 91 40 4033 9668, 011-23935876

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CIN : L72200TG1999PLC032129

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 Contact : 01123935876
 CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2017 (In Lakhs.)

PART I	Particulars	Quarter ending			Nine Months ending		Year ended
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	9 Months ended	Preceding 9 Months ended	Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Ind AS Unaudited	Ind AS Unaudited	I-GAAP# Unaudited	Ind AS Unaudited	I-GAAP# Unaudited	I-GAAP# Audited
I	Revenue from Operations	29.14	30.36	49.15	104.37	124.98	174.74
II	Other income from Operations	16.03	71.04	14.30	123.09	61.33	94.60
III	Total income from Operations (a+b)	45.17	101.40	63.45	227.46	186.31	269.34
IV	Expenditures	0.00	0.00	0.00	0.00	7.36	0.00
	Cost of Materials consumed	0.00	0.00	7.36	24.83	0.00	7.36
	Purchase of Stock in trade	6.50	6.50	5.50	19.50	12.00	18.63
	Changes in inventories of Finished goods, stock-in-trade	16.52	24.19	19.37	62.20	62.89	92.53
	Employees benefits expense	0.69	0.03	0.00	0.75	0.00	10.90
	Finance Costs	1.76	1.21	6.41	5.74	13.95	16.28
	Depreciation and amortisation expenses	4.38	8.03	11.41	26.84	30.53	20.16
	Other expenses	29.85	39.96	50.05	139.86	126.73	165.86
	Total Expenditures (IV)	15.32	61.44	13.40	87.60	59.58	103.48
V	Profit/(loss) before exceptional items and tax (III-IV)	0.00	1.00	0.00	1.00	0.00	1.93
VI	Exceptional items	15.32	60.44	13.40	86.60	59.58	101.55
VII	Profit/(loss) before tax (V-VI)	0.00	15.09	4.14	15.09	15.48	6.66
VIII	Tax Expenses:	4.60	15.09	4.14	15.09	15.48	6.66
	(1) Current Tax	4.60	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	10.72	45.35	9.26	71.51	44.10	94.89
IX	Profit / (Loss) / for the period from continuing operations	0.00	0.00	0.00	0.00	0.00	0.00
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax)	10.72	45.35	9.26	71.51	44.10	94.89
XIII	Profit/(loss) for the period (IX+XII)	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	10.72	45.35	9.26	71.51	44.10	94.89
XV	Total comprehensive income for the period (XIII+XIV) (Comprising profit (loss) and other comprehensive income for the period)	0.00	0.00	0.00	0.00	0.00	0.00
XVI	Earning per equity share (for continuing operation)	0.03	0.12	0.02	0.18	0.11	0.24
	(1) Basic	0.03	0.12	0.02	0.18	0.11	0.24
	(2) Diluted						
XVII	Earning per equity share (for discontinuing operation)	0.00	0.00	0.00	0.00	0.00	0.00
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted						
XVIII	Earning per equity share (for discontinuing operation and continuing operation)	0.03	0.12	0.02	0.18	0.11	0.24
	(1) Basic	0.03	0.12	0.02	0.18	0.11	0.24
	(2) Diluted						
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding	31204230	31204230	31204230	31204230	31204230	31204230
	No. of Shares	0.7917	79.17%	0.7917	79.17%	0.7917	0.7917
	Percentage of Shareholdings						
2	Promoters and Promoter Group Shareholding						
a)	Pledge/Encumbered						
	-Number of Shares						
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of Shares (as a % of the total share capital of the company)						
b)	Non-Encumbered	8209979	8209979	8209979	8209979	8209979	8209979
	-Number of Shares	100%	100%	100%	100%	100%	100%
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	20.83%	20.83%	20.83%	20.83%	20.83%	20.83%
	-Percentage of Shares (as a % of the total share capital of the company)						

NOTE: USG Tech Solutions Limited Consolidated the Financial Results for quarter ended 31st December 2017 with RIS PTY LTD (foreign wholly owned subsidiary)

Date: 12.02.2018
 Place: New Delhi

On & Behalf of Board of USG Tech Solutions Limited
USG TECH SOLUTIONS LIMITED

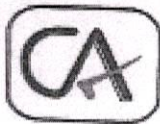
Mr. Manish Kumar
 CFO
 CHIEF FINANCIAL OFFICER



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RAVINDER GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

4247/2, JAI MAIA MARKET, TRINAGAR, DELHI-110035

E-mail: rx4247@rediffmail.com

Website: www.cargupta.com

Ph: 011-27392199
011-27392200
Mob: 981117243

Ref:

Dated: 12/2/2018

Limited Review Report

Review Report on Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors,
USG Tech Solutions Limited

Review Report to USG Tech Solutions Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/S USG Tech Solutions Limited ("the Company") its Subsidiaries (the company and its Subsidiaries together referred to as Group) for the period 1st October 2017 to 31st December 2017 (3rd Quarter) and Year to Date Results. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ravinder Gupta & Associates,
Chartered Accountants



Place: New Delhi
Date: 12-02-2018



RAVINDER GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

4247/2, JAI MAJA MARKET TRI NAGAR, DELHI-110035

E-mail : rk4247@rediffmail.com

Website : www.carkgupta.com

Ph. 011-27392199

011-27392200

Mod. 9811117243

Ref:

Dated: 12/2/2018

Limited Review Report

Review Report on quarterly Financial Results and Year to Date Results of The Company Pursuant to Regulation 33 of SEBI
(Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors,
USG Tech Solutions Limited

Review Report to USG Tech Solutions Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of MIS USG Tech Solutions Limited for the period 1st October 2017 to 31st December 2017 (3rd Quarter) and Year to Date Results. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
4. Attention is drawn to the fact that the IND AS compliant financial Results pertaining to corresponding quarter ended 31.12.2016 have not been subject to limited review report. However the management has exercised due diligence to ensure that the financial results provide a true and fair review of its affair.
5. Regarding IND AS and IGAAP, Discounting has to be done for long Term loans and long term borrowings. Since long term loans, loan term borrowings are not for any specified item, we have not factored in deferred finance cost. We are also given to understand that sundry debtors are for a period within one year.

For RavinderGupta & Associates.
Chartered Accountants



Place: New Delhi
Date: 12.02.2018

Date: 12.02.2018

To,
The Board of Directors
USG Tech Solutions Limited
11-B, Shiv Apartments,
7 Raj Naraiyan Marg,
Civil Lines,
Delhi-110054

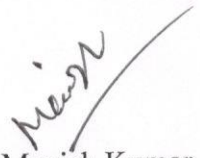
Certification by Chief Financial Officer

Ref: Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements)
Regulations, 2015.

With reference to the above subject, we hereby certify to the best of our knowledge and belief that we have reviewed un audited Standalone & Consolidated financial statements for the Quarter ended December 31st, 2017 and the financial results do not contain any false or misleading statement or figures and do not omit any material fact, which may make the statements or figures contained therein misleading.

Thanking You
Yours Faithfully

For USG Tech Solutions Limited


Mr. Manish Kumar

Date: 12.02.2018
Place: Delhi