

USG TECH SOLUTIONS LIMITED
CIN:L72200TG1999PLC032129
Regd Office :- Level 7 Maximus Towers, Building 2A Mindspace Complex, HI-Tech City Hyderabad 500 081
Corporate Office :- 11B, Shiv Apartments, 7 Raj Narain Marg, Civil Lines, Delhi-110054
Website: www.usgtechsolutions.com, Email Id: Secretarial @usgtechsolutions.com
Contact :011-23935876
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2019

PART I

Particulars	Quarter ending			9 Month Year Ended		Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
II Other Income from Operations	0.05	0.06	15.92	0.36	31.97	77.91
III Total Income from Operations (a+b)	0.05	0.06	15.92	0.36	31.97	77.91
IV Expenditures						
Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of Finished goods, stock-in-trade and work in progress	0.00	0.00	4.47	0.00	10.97	17.47
Employees benefits expense	9.65	9.26	10.86	28.04	21.24	12.03
Finance Costs	0.00	0.01	0.00	0.01	0.00	0.07
Depreciation and amortisation expenses	0.40	0.40	0.57	1.20	1.14	2.23
Other expenses	4.44	2.10	2.86	13.61	6.25	46.60
Total Expenditures (IV)	14.49	11.77	18.76	42.86	39.80	78.40
V Profit/(loss) before exceptional items and tax (III-IV)	-14.44	-11.71	-2.84	-42.50	-7.83	-0.49
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	-14.44	-11.71	-2.84	-42.50	-7.83	-0.49
VIII Tax Expenses:	0.00	0.00	0.00	0.00	0.00	-1.14
(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-1.14
IX Profit / (Loss) / for the period from continuing operations	-14.44	-11.71	-2.84	-42.50	-7.83	0.65
X Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	-14.44	-11.71	-2.84	-42.50	-7.83	0.65
XIV Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other comprehensive income for the period	-14.44	-11.71	-2.84	-42.50	-7.83	0.65
XVI Earning per equity share (for continuing operation)						
(1) Basic	0.00	0.00	0.00	0.00	0.09	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.09	0.00
XVII Earning per equity share (for discontinuing operation)						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII Earning per equity share (for discontinuing operation and continuing operation)						
(1) Basic	0.00	0.00	0.00	0.00	0.09	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.09	0.00
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding	31205160	31205160	31205160	31205160	31205160	31205160
No. of Shares	79.17	79.17	79.17	79.17	79.17	79.17
Percentage of Shareholdings						
2 Promoters and Promoter Group Shareholding						
a) Pledge/Encumbered						
-Number of Shares	-	-	-	-	-	-
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-Encumbered						
-Number of Shares	8209050	8209050	8209050	8209050	8209050	8209050
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
-Percentage of Shares (as a % of the total share capital of the company)	20.83	20.83	20.83	20.83	20.83	20.83

Notes:1

- The Company is primarily engaged in the business of Software Development/IT which is single segment as per Accounting Standard (AS) 17 issued by the institute of Chartered Accountants of India.
- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meeting held on 14.02.2020. The Statutory Auditor of the Company have carried out a Limited Review of the results of the quarter ended December 31st 2019.
- Previous Periods/Year Figures have been reclassified/regrouped wherever necessary in order to make them comparable.

Date: 14.02.2020
Place: New Delhi

On & Behalf of Board of USG Tech Solutions Limited

For USG TECH SOLUTIONS LIMITED

Mr. Suresh Gupta
Managing Director

Director

USG TECH SOLUTIONS LIMITED

CIN:L72200TG1999PLC032129

Regd Office :- Level 7 Maximus Towers, Building 2A Mindspace Complex, Hi-Tech City Hyderabad 500 081

Corporate Office :- 11B, Shiv Apartments, 7 Raj Narain Marg, Civil Lines, Delhi-110054

Website: www.usgtechsolutions.com, Email Id: Secretarial@usgtechsolutions.com

Contact :01123935876

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31ST DECEMBER 2019

PART I

(In Lakhs.)

Particulars	Quarter ending			Nine Months ending		Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	unAudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	0.00	0.00	0.00	0.00	7.54	71.60
II Other Income from Operations	0.05	0.06	24.83	0.39	68.48	77.91
III Total Income from Operations (a+b)	0.05	0.06	24.83	0.39	76.02	149.51
IV Expenditures						
Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of Finished goods, stock-in-trade and work in progress	0.00	0.00	4.47	0.00	10.97	17.47
Employees benefits expense	9.60	9.26	10.86	28.00	21.24	12.03
Finance Costs	4.93	4.74	0.02	9.70	0.02	9.45
Depreciation and amortisation expenses	0.65	0.64	0.82	1.93	1.66	3.22
Other expenses	5.03	3.16	8.27	21.91	15.53	61.42
Total Expenditures (IV)	20.21	17.80	24.44	61.54	49.42	103.59
V Profit/(loss) before exceptional items and tax (III-IV)	-20.16	-17.74	0.39	-61.15	26.60	45.92
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	-20.16	-17.74	0.39	-61.15	26.60	45.92
VIII Tax Expenses:						
(1) Current Tax	0.00	0.00	0.00	0.00	0.00	-1.15
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit / (Loss) / for the period from continuing operations	-20.16	-17.74	0.39	-61.15	26.60	47.07
X Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	0.00	-17.74	0.39	-61.15	26.60	47.07
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total comprehensive income for the period (XIII+XIV) (Comprising profit (loss) and other comprehensive income for the period	0.00	(17.74)	0.39	(61.15)	26.60	47.07
XVI Earning per equity share (for continuing operation)						
(1) Basic	0.00	0.00	0.00	0.00	0.07	0.20
(2) Diluted	0.00	0.00	0.00	0.00	0.07	0.20
XVII Earning per equity share (for discontinuing operation)						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.20
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.20
XVIII Earning per equity share (for discontinuing operation and continuing operation)						
(1) Basic	0.00	0.00	0.00	0.00	0.07	0.20
(2) Diluted	0.00	0.00	0.00	0.00	0.07	0.20
PART II						
A) PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
No. of Shares	31205160	31205160	31205160	31205160	31205160	31205160
Percentage of Shareholdings	79.17	79.17	79.17	79.17	79.17	79.17
2 Promoters and Promoter Group Shareholding						
a) Pledge/Encumbered						
-Number of Shares	-	-	-	-	-	-
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-Encumbered						
-Number of Shares	8209050	8209050	8209050	8209050	8209050	8209050
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
-Percentage of Shares (as a % of the total share capital of the company)	20.83	20.83	20.83	20.83	20.83	20.83

USG Tech Solutions Limited Consolidated the Financial Results for quarter ended 31st December 2019 with RIS PTY LTD (foreign wholly owned subsidiary), Niskarsh Properties Pvt Ltd & Zeal Apartment LLP

Date: 14.02.2020
Place: New Delhi

On & Behalf of Board of USG Tech Solutions Limited
FOR USG TECH SOLUTIONS LIMITED

Mr. Servesh Gupta
Managing Director

Director



RAVINDER GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
B.Com (Hons), FCA, LLB

4247/2, JAI MATA MARKET, TRI NAGAR, DELHI-110035
E-mail : rkg4247@gmail.com • rk4247@rediffmail.com
Website : www.carkgupta.com

Ph. : 011-27392199
: 011-27392200
Mob. : 9811117243

Ref:

Dated : 14/02/2020

Limited Review Report


Review Report on Standalone quarterly Financial Results of the Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors,
M/s USG Tech Solutions Limited

Review Report to USG Tech Solutions Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **M/S USG Tech Solutions Limited** for the period 1st October, 2019 to 31st December 2019 (3rd Quarter) and Year to Date Results. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner it is to be disclosed, or that it contains any material misstatement.

For Ravinder Gupta & Associates
Chartered Accountants


(Ravinder Kumar Gupta)
(Membership Number: 087726)



Place: New Delhi
Date: 14.02.2020

(UDIN)20087726AAAAAF3919



RAVINDER GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
B.Com (Hons), FCA, LLB

4247/2, JAI MATA MARKET, TRI NAGAR, DELHI-110035
E-mail : rkg4247@gmail.com • rk4247@rediffmail.com
Website : www.carkgupta.com

Ph. : 011-27392199
: 011-27392200
Mob. : 9811117243

Ref.:

Dated : 14/02/2020

Limited Review Report

Review Report on Consolidated quarterly Financial Results of the Company Pursuant to Regulation 33 of SEBI
(Listing Obligations and Disclosures Requirements) Regulations, 2015

To
**Board of Directors,
USG Tech Solutions Limited**

Review Report to USG Tech Solutions Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/S USG Tech Solutions Limited** for the period 1st October, 2019 to 31st December 2019 (3rd Quarter) and Year to Date Results. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement read with SEBI Circular No. CIR/ CFD /FAC /62/2016 dated 5th July 2016, including the manner it is to be disclosed, or that it contains any material misstatement.

For Ravinder Gupta & Associates
Chartered Accountants



(Ravinder Kumar Gupta)
(Membership Number. 1894/26)

Place: New Delhi
Date: 14.02.2020

(UDIN) 20087726AAAAAG5554

Date: 14.02.2020

To,
The Board of Directors
M/s USG Tech Solutions Limited
11B, Shiv Apartments,
7 Raj Narain Road,
Civil Lines,
Delhi-110054

Sub: Certificate under Regulation 33 (2)(a) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

I, Manish Kumar (Chief Financial Officer) of USG Tech Solutions Limited, to the best of our knowledge and belief certify that the financial results of the Company for the quarter ended 31st December, 2019 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For USG TECH SOLUTIONS LIMITED
Manish Kumar
Chief Financial Officer

CHIEF FINANCIAL OFFICER

Date: 14.02.2020
Place: New Delhi

Date: 14.02.2020

To,

The Deputy General Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
P.J. Tower, Dalal Street
Mumbai- 400001

General Manager
Listing Exchange
The Calcutta Stock exchange Limited
7, Lyons Range
Kolkata – 700001

Sub: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing obligation and Disclosures Requirements) Regulations, 2016

Dear Sir,

I, Manish Kumar, chief financial officer of USG Tech Solutions Limited having its Corporate office at 11B, Shiv Apartments, 7 Raj Narain Road, Civil Lines, Delhi-110054, hereby declare that Statutory Auditor of the Company M/s Ravinder Gupta & Associates (M.No:087726) have issued an Limited Review Report with unmodified opinion on unaudited financial results of the company (Standalone and Consolidated) for quarter ended 31st December, 2019.

This declaration is given in compliance with regulation 33 of SEBI (Listing obligation and Disclosures Requirements) Regulations 2015 as amended by SEBI (Listing obligation and Disclosures Requirements) (Amendment) Regulations, 2016.

This is for your kind information and record.

Thanking you,

Yours Truly,

For USG Tech Solutions Limited

For USG TECH SOLUTIONS LIMITED



CHIEF FINANCIAL OFFICER

Mr. Manish Kumar
CFO

Date: 14/02/2020