

Date: 12.11.2016

To,

The Deputy General Manager  
Department of Corporate Services  
The Bombay Stock Exchange Limited  
P.J. Tower, Dalal Street  
Mumbai- 400001

General Manager  
Listing Exchange  
The Calcutta Stock exchange Limited  
7, Lyons Range  
Kolkata – 700001

**Sub: Outcome of the Board meeting held on 12<sup>th</sup> November 2016**

Dear Sir,

Pursuant to SEBI (Listing obligation and Disclosures Requirement) Regulations 2015, we wish to inform you that the Board of Director has approved the following in the aforesaid meeting:

1. Unaudited financial Results for the quarter and half year ended 30<sup>th</sup> September, 2016 (copy enclosed)

- Standalone Financial Results for Quarter ended 30<sup>th</sup> September 2016
- Consolidated Financial Results with wholly owned Subsidiary (RIS PTY LTD) for quarter ended 30<sup>th</sup> September 2016


2. Limited review Report for the aforesaid quarter duly signed by the Auditors of the Company.

The Board Meeting commenced at 2:00 p.m. and concluded at 4:15 p.m

Thanking Your

Your Faithfully

For **USG Tech Solutions Limited**  
For **USG TECH SOLUTIONS LIMITED**

  
**Jagpreet Kaur**  
Company Secretary

**USG TECH SOLUTIONS LIMITED**

CIN:L72200TG1999PLC032129

Registered Office :- Plot No-03, Shiva Nagar Colony, Sainikpuri, Secundranad, Telangana-500094  
Corporate Office :- 11B, Shiv Apartments, 7 Raj Narain Marg, Civil Lines, Delhi-110054

Website: www.usgtechsolutions.com, Email Id: Secretarial@usgtechsolutions.com

Contact :01123973762

**Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th September 2016**  
(Amount in Lacs)

PART I		Quarter ending			Half Year Ended		Year Ended
Sr. No.	Particulars	30.09.2016 Unaudited	30.06.2016 Unaudited	30.09.2015 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited	31.03.2016 Audited
<b>1</b>	<b>Income from Operations</b>						
	(a) Income from operations	10.58	10.51	10.50	21.09	49.20	142.71
	(b) Other Operating Income	27.75	18.81	-	46.56	-	109.59
	<b>Total income from operations</b>	<b>38.33</b>	<b>29.32</b>	<b>10.50</b>	<b>67.65</b>	<b>49.20</b>	<b>252.30</b>
<b>2</b>	<b>Expenses</b>						
	a. Purchases / Developments	-	-	-	-	0.05	55.67
	b. Changes in inventories of finished goods and stock in trade	-	6.50	-	6.50	-	10.45
	c. Employee benefits expenses	6.61	6.64	13.74	13.25	51.60	71.51
	d. Depreciation and amortisation expense	3.21	3.21	6.05	6.42	12.10	25.11
	e. Other expenses	14.71	5.77	2.63	20.48	9.35	58.12
	<b>Total expenses</b>	<b>24.53</b>	<b>22.12</b>	<b>22.42</b>	<b>46.65</b>	<b>73.10</b>	<b>220.86</b>
<b>3</b>	<b>Profit/Loss from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>13.80</b>	<b>7.20</b>	<b>(11.92)</b>	<b>21.00</b>	<b>(23.90)</b>	<b>31.44</b>
<b>4</b>	<b>Other Income</b>			11.42	-	22.64	-
<b>5</b>	<b>Profit/Loss from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>13.80</b>	<b>7.20</b>	<b>(0.50)</b>	<b>21.00</b>	<b>(1.26)</b>	<b>31.44</b>
<b>6</b>	<b>Finance Costs</b>			-	-	-	16.35
<b>7</b>	<b>Profit/ Loss from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>13.80</b>	<b>7.20</b>	<b>(0.50)</b>	<b>21.00</b>	<b>(1.26)</b>	<b>15.09</b>
<b>8</b>	<b>Exceptional Items</b>			-	-	-	-
<b>9</b>	<b>Profit/ Loss from ordinary activities before tax (7-8)</b>	<b>13.80</b>	<b>7.20</b>	<b>(0.50)</b>	<b>21.00</b>	<b>(1.26)</b>	<b>15.09</b>
<b>10</b>	<b>Tax Expenses (Income Tax and Deferred Tax Liability)</b>	4.26			4.26		1.77
<b>11</b>	<b>Profit/ Loss from ordinary activities after tax (9-10)</b>	<b>9.54</b>	<b>7.20</b>	<b>(0.50)</b>	<b>16.74</b>	<b>(1.26)</b>	<b>13.32</b>
<b>12</b>	<b>Extraordinary Items (net of tax expenses)</b>			-	-	-	-
<b>13</b>	<b>Net Profit(+)/Loss(-) for the period.(11-12)</b>	<b>9.54</b>	<b>7.20</b>	<b>(0.50)</b>	<b>16.74</b>	<b>(1.26)</b>	<b>13.32</b>
<b>14</b>	<b>Share of profit/Loss of associates</b>			-	-	-	-
<b>15</b>	<b>Minority Interest</b>			-	-	-	-
<b>16</b>	<b>Net Profit/Loss after Taxes, minority interest and share of profit/Loss of associates (13+14+15)</b>	<b>9.54</b>	<b>7.20</b>	<b>(0.50)</b>	<b>16.74</b>	<b>(1.26)</b>	<b>13.32</b>
<b>17</b>	<b>Paid-up equity share capital</b>	3,941.42	3,941.42	3,941.42	3,941.42	3,941.42	3,941.42
<b>18</b>	<b>Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year</b>						
<b>19(i)</b>	<b>Earnings Per Share (Before Extraordinary Items) (of Rs. /-each) (not annualised)</b>						
	(a) Basic	0.02	0.02	(0.00)	0.04	(0.00)	0.03
	(b) Diluted	0.02	0.02	(0.00)	0.04	(0.00)	0.03
<b>19(ii)</b>	<b>Earnings Per Share (After Extraordinary Items) (of Rs. /-each) (not annualised)</b>						
	(a) Basic	0.02	0.02	(0.00)	0.04	(0.00)	0.03
	(b) Diluted	0.02	0.02	(0.00)	0.04	(0.00)	0.03

FOR USG TECH SOLUTIONS LIMITED



# USG Tech Solutions Limited

CIN : L72200TG1999PLC032129

## PART II

<b>A PARTICULARS OF SHAREHOLDING</b>							
<b>1 Public Shareholding</b>							
No. of Shares	31205160	31205160	31205160	31205160	31205160	39414210	
Percentage of Shareholdings	79.17%	79.17%	79.17%	79.17%	79.17%	79.17%	
<b>2 Promoters and Promoter Group Shareholding</b>							
a) Pledge/Encumbered							
-Number of Shares	-	-	-	-	-	-	-
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b) Non-encumbered							
-Number of Shares	8209050	8209050	8209050	8209050	8209050	8209050	8209050
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of Shares (as a % of the total share capital of the company)	20.82%	20.82%	20.82%	20.82%	20.82%	20.82%	20.82%
<b>B INVESTOR COMPLAINTS</b>							
<b>1 Pending at beginning of the quarter</b>							
<b>2 Received during the quarter</b>							Nil
<b>3 Disposed off during the quarter</b>							Nil
<b>4 Remaining unsolved at closing of the quarter</b>							Nil

For USG TECH SOLUTIONS LIMITED  


Company Secretary



Particulars	(Figures in lacs)	
	As at 30.09.2016 Un-audited	As at 31.03.2016 Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital		
(b) Reserves and Surplus		
(c) Money Received against Share Warrant	3,941.42	3,941.42
<b>Sub Total Shareholders' Funds</b>	224.32	210.36
<b>2 Non-current Liabilities</b>	103.90	103.90
(a) Long Term Borrowings	<b>4,269.65</b>	<b>4,255.68</b>
(b) Deferred Tax Liabilities (net)		
(c) Other long term liabilities	54.59	306.59
(d) Long term Provisions	5.64	5.64
<b>Sub Total Non-current Liabilities</b>	79.33	-
<b>3 Current Liabilities</b>		
(a) Short-term borrowings	<b>139.55</b>	<b>312.23</b>
(b) Trade Payables		
(c) Other Current Liabilities		
(d) Short Term Provisions	22.08	21.59
<b>Sub Total Current Liabilities</b>	2.65	3.39
	5.74	4.66
<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>30.47</b>	<b>29.64</b>
<b>B ASSETS</b>		
<b>1 Non-Current Assets</b>	<b>4,439.67</b>	<b>4,597.55</b>
(a) Fixed Assets		
(b) Non-Current Investment		
(c) Deferred tax assets (net)	208.96	215.24
(d) Long-term loans and advances	1,538.22	1,054.12
(e) Other Non-current Assets		
<b>Sub Total -Non-current Assets</b>		
<b>2 Current Assets</b>	469.96	546.43
(a) Current investments	<b>2,217.14</b>	<b>1,815.79</b>
(b) Inventories		
(c) Trade Receivables		
(d) Cash and Cash Equivalent	62.10	62.10
(e) Short Term Loans and Advances	690.54	679.88
(f) Other Current Assets	35.20	174.64
<b>Sub Total Current Assets</b>	1,146.10	1,274.10
<b>TOTAL -ASSETS</b>	288.59	591.04
	<b>2,222.53</b>	<b>2,781.77</b>
	<b>4,439.67</b>	<b>4,597.55</b>

**NOTES:**

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November 2016

for USG Tech Solutions Limited

For USG TECH SOLUTIONS LIMITED



Jagpreet Kaur  
Company Secretary

Date: 12/11/2016  
Place: Delhi



# USG Tech Solutions Limited

CIN : L72200TG1999PLC032129 **USG TECH SOLUTIONS LIMITED**

**CIN:L72200TG1999PLC032129**

Registered Office :- Plot No-03, Shiva Nagar Colony, Sainikpuri, Secundranad, Telangana-500094

Corporate Office :- 11B, Shiv Apartments, 7 Raj Narain Marg, Civil Lines, Delhi-110054

Website: www.usgtechsolutions.com, Email Id: Secretarial@usgtechsolutions.com

Contact :01123973762

## Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30th September 2016

(Amount in Lacs)

PART I							
Sr.No.	Particulars	Quarter ending			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>						
	(a) Income from operations	36.84	38.99	10.50	75.83	49.20	142.71
	(b) Other Operating Income	28.22	18.81	-	47.03	-	109.59
	<b>Total income from operations</b>	<b>65.06</b>	<b>57.80</b>	<b>10.50</b>	<b>122.86</b>	<b>49.20</b>	<b>252.30</b>
<b>2</b>	<b>Expenses</b>						
	a. Purchases / Developments	-	-	-	-	-	-
	b. Changes in inventories of finished goods and stock in trade	-	6.50	-	6.50	0.05	55.67
	c. Employee benefits expenses	22.90	20.62	13.74	43.52	51.60	71.51
	d. Depreciation and amortisation expense	3.77	3.77	6.05	7.54	12.10	25.11
	e. Other expenses	9.70	9.42	2.63	19.12	9.35	58.12
	<b>Total expenses</b>	<b>36.37</b>	<b>40.31</b>	<b>22.42</b>	<b>76.68</b>	<b>73.10</b>	<b>220.86</b>
<b>3</b>	<b>Profit/Loss from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>28.69</b>	<b>17.49</b>	<b>(11.92)</b>	<b>46.18</b>	<b>(23.90)</b>	<b>31.44</b>
<b>4</b>	<b>Other Income</b>						
		-	-	11.42	-	22.64	-
<b>5</b>	<b>Profit/Loss from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>28.69</b>	<b>17.49</b>	<b>(0.50)</b>	<b>46.18</b>	<b>(1.26)</b>	<b>31.44</b>
<b>6</b>	<b>Finance Costs</b>						
		-	-	-	-	-	16.35
<b>7</b>	<b>Profit/ Loss from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>28.69</b>	<b>17.49</b>	<b>(0.50)</b>	<b>46.18</b>	<b>(1.26)</b>	<b>15.09</b>
<b>8</b>	<b>Exceptional Items</b>						
		-	-	-	-	-	-
<b>9</b>	<b>Profit/ Loss from ordinary activities before tax (7-8)</b>	<b>28.69</b>	<b>17.49</b>	<b>(0.50)</b>	<b>46.18</b>	<b>(1.26)</b>	<b>15.09</b>
<b>10</b>	<b>Tax Expenses (Income Tax and Deferred Tax Liability)</b>	8.87			8.87		1.77
<b>11</b>	<b>Profit/ Loss from ordinary activities after tax (9-10)</b>	<b>19.82</b>	<b>17.49</b>	<b>(0.50)</b>	<b>37.31</b>	<b>(1.26)</b>	<b>13.32</b>
<b>12</b>	<b>Extraordinary Items (net of tax expenses)</b>						
		-	-	-	-	-	-
<b>13</b>	<b>Net Profit(+)/Loss(-) for the period.(11-12)</b>	<b>19.82</b>	<b>17.49</b>	<b>(0.50)</b>	<b>37.31</b>	<b>(1.26)</b>	<b>13.32</b>
<b>14</b>	<b>Share of profit/Loss of associates</b>						
		-	-	-	-	-	-
<b>15</b>	<b>Minority Interest</b>						
		-	-	-	-	-	-
<b>16</b>	<b>Net Profit/Loss after Taxes, minority interest and share of profit/Loss of associates (13±14±15)</b>	<b>19.82</b>	<b>17.49</b>	<b>(0.50)</b>	<b>37.31</b>	<b>(1.26)</b>	<b>13.32</b>
<b>17</b>	<b>Paid-up equity share capital</b>	3,941.42	3,941.42	3,941.42	3,941.42	3,941.42	3,941.42
<b>18</b>	<b>Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year</b>						
<b>19(i)</b>	<b>Earnings Per Share (Before Extraordinary Items) (of Rs. /-each) (not annualised)</b>						
	(a) Basic	0.05	0.04	(0.00)	0.09	(0.00)	0.03
	(b) Diluted	0.05	0.04	(0.00)	0.09	(0.00)	0.03
<b>19(ii)</b>	<b>Earnings Per Share (After Extraordinary Items) (of Rs. /-each) (not annualised)</b>						
	(a) Basic	0.05	0.04	(0.00)	0.09	(0.00)	0.03
	(b) Diluted	0.05	0.04	(0.00)	0.09	(0.00)	0.03

For USG Tech Solutions Limited

*Jaqueline*  
 Jacqueline Barry Secretary  
 Company Secretary

Date: 12/11/2016  
 Place: Delhi



Registered Office :  
 Plot NO - 3, Shiva Nagar Colony,  
 Sainik Puri,  
 Secunderabad,  
 Telangana - 500094

Corporate Office:  
 11 B Shiv Apartments,  
 7 Rajnarayan Marg,  
 Civil Lines, Delhi-110054  
 Website: www.usgtechsolutions.com  
 E-mail:secretarial@usgtechsolutions.com  
 Tel:- 01123973762



## **Limited Review Report**

Review Report on quarterly Financial Results and Year to Date Results of The Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To  
**Board of Directors,**  
**USG Tech Solutions Limited**

### **Review Report to USG Tech Solutions Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **M/S USG Tech Solutions Limited** for the period 1<sup>st</sup> July 2016 to 30<sup>th</sup> September 2016 (2<sup>nd</sup> Quarter) and Year to Date Results. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4.

For **Udit Aggarwal & Associates**  
**Chartered Accountants**



**(Udit Aggarwal)**  
**M. No.: 529994**

Place: New Delhi  
Date: 12-11-2016



## Limited Review Report

Review Report on Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To  
Board of Directors,  
USG Tech Solutions Limited

### Review Report to USG Tech Solutions Limited

1. We have reviewed the accompanying statement of unaudited financial results of **M/S USG Tech Solutions Limited (“the Company) & its Subsidiaries (RIS PTY LTD)** (the company and its Subsidiaries together referred to as Group) for the period 1<sup>st</sup> July 2016 to 30<sup>th</sup> September 2016 (2<sup>nd</sup> Quarter) and Year to Date Results. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Udit Aggarwal & Associates**  
**Chartered Accountants**



**(Udit Aggarwal)**  
**M. No.: 529994**

Place: New Delhi  
Date: 12-11-2016