

# Retail Information Systems Pty Ltd

Suite 404  
30 Alfred Street  
Milsons Point NSW 2061

## Balance Sheet

As of December 2017

1/29/2018  
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### Assets

Westpac 032159 218163	\$124,664.55
Westpac Business Cash Reserve	\$42,903.37
Electronic Clearing Account	(\$3,953.00)
Lalit Australia Loan	\$225,000.00
Plant & Equipment	
Plant & Equip at Cost	\$307,677.77
Plant & Equip Accum Depn	(\$301,945.89)
Total Plant & Equipment	<u>\$5,731.88</u>
Computer Equipment	
Computer Equipment at Cost	\$124,826.92
Computer Equipment Accum Dep	(\$124,826.92)
Total Computer Equipment	<u>\$0.00</u>
Computer Software	\$7,094.68
Less Accumulated Amorisation	(\$2,106.00)
Advanced Retail Tech Ltd P&E	
Advanced Retail Tech Ltd P&E	\$18,036.15
Less Accumulated Depreciaton	(\$13,662.28)
Total Advanced Retail Tech Ltd P&E	<u>\$4,373.87</u>
Intangibles	
Patents and Trademarks at cost	\$134,066.72
Less Accumulated Amortisation	(\$103,422.46)
Advanced Retail Tech Goodwill	\$4,179,648.15
Less: Accumulated Amortisation	(\$1,161,778.15)
Total Intangibles	<u>\$3,048,514.26</u>
Kachingo Software - Acc Imp	(\$3,017,870.00)
iRIS Platform	\$1,053,344.43
Less amortisation	(\$126,265.16)
R&D Claim	\$58,662.00
Total Assets	<u>\$1,420,094.88</u>

### Liabilities

Servesh Gupta	\$283.64
GST Liabilities	
GST Collected	\$107,401.14
GST Paid	(\$27,731.90)
PAYG Tax Withheld	\$91,623.34
Superannuation Payable	\$7,486.82
ATO - Activity Stmt GIC	(\$35,000.00)
Income Tax Liability	(\$46,524.36)
Loans from Directors	(\$720.00)
Total Liabilities	<u>\$96,818.68</u>

Net Assets \$1,323,276.20

### Equity

Issued Capital - Ord Shares	\$8,034,919.55
Retained Earnings/Accum Losses	(\$7,188,436.40)
Current Earnings	\$40,095.21
Historical Balancing Account	\$436,697.84
Total Equity	<u>\$1,323,276.20</u>

# Retail Information Systems Pty Ltd

## Profit & Loss Statement

October 2017 through December 2017

1/29/2018  
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Income	
Transaction Fees - GM Cabs	\$57,600.00
Total Income	<u>\$57,600.00</u>
Cost Of Sales	
Gross Profit	<u>\$57,600.00</u>
Expenses	
Accountancy Fees	\$1,350.00
Bank Charges	\$30.00
Rent	\$784.35
Subscriptions	\$209.54
Wages & Salaries	\$29,415.00
Superannuation contributions	\$2,794.44
Other expenses	\$2,674.97
Total Expenses	<u>\$37,258.30</u>
Operating Profit	<u>\$20,341.70</u>
Other Income	
Other Expenses	
Net Profit/(Loss)	<u>\$20,341.70</u>