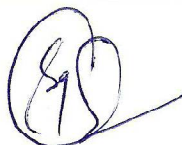


Statement of Unaudited Financial Results for the Quarter Ended 30th September 2014

(Amount in Lacs)

PART I		Quarter ending			Half Year Ended		Year Ended
Sr.No.	Particulars	30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
1	Income from Operations						
	(a) Income from operations	11.67	-	62.94	11.67	240.86	240.86
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations	11.67	-	62.94	11.67	240.86	240.86
2	Expenses						
	a. Purchases / Developments	-	-	63.90	-	244.52	244.52
	b. Changes in inventories of finished goods and stock in trade	-	-	(0.95)	-	(0.95)	(33.04)
	c. Employee benefits expenses	29.47	11.74	27.06	41.21	49.78	46.97
	d. Depreciation and amortisation expense	6.58	6.31	10.80	12.99	21.44	39.02
	e. Other expenses	2.03	8.21	27.39	10.24	58.43	32.84
	Total expenses	38.18	26.26	128.20	64.44	373.22	330.31
3	Profit/Loss from Operations before Other Income, finance costs and Exceptional Items (1-2)	(26.51)	(26.26)	(65.26)	(52.77)	(132.36)	(89.45)
4	Other Income	13.51	11.34	22.63	24.85	27.62	90.40
5	Profit/Loss from ordinary activities before finance costs and Exceptional Items (3+4)	(13.00)	(14.92)	(42.63)	(27.92)	(104.74)	0.95
6	Finance Costs	-	-	0.57	-	1.15	1.90
7	Profit/ Loss from ordinary activities after finance costs but before exceptional items(5-6)	(13.00)	(14.92)	(43.20)	(27.92)	(105.89)	(0.95)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ Loss from ordinary activities before tax (7-8)	(13.00)	(14.92)	(43.20)	(27.92)	(105.89)	(0.95)
10	Tax Expenses (Income Tax and Deferred Tax Liability)	-	-	-	-	-	0.69
11	Profit/ Loss from ordinary activities after tax (9-10)	(13.00)	(14.92)	(43.20)	(27.92)	(105.89)	(1.64)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit(+)/_Loss(-) for the period.(11-12)	(13.00)	(14.92)	(43.20)	(27.92)	(105.89)	(1.64)
14	Share of profit/Loss of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/Loss after Taxes, minority interest and share of profit/Loss of associates (13+14+15)	(13.00)	(14.92)	(43.20)	(27.92)	(105.89)	(1.64)
17	Paid-up equity share capital	3,941.42	3,941.42	3,941.42	3,941.42	3,941.42	3,941.42
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	-
19(i)	Earnings Per Share (Before Extraordinary Items) (of Rs. /-each) (not annualised)						
	(a) Basic	(0.03)	(0.04)	(0.11)	(0.07)	(0.27)	(0.00)
	(b) Diluted	(0.03)	(0.04)	(0.11)	(0.07)	(0.27)	(0.00)
19(ii)	Earnings Per Share (After Extraordinary Items) (of Rs. /-each) (not annualised)						
	(a) Basic	(0.03)	(0.04)	(0.11)	(0.07)	(0.27)	(0.00)
	(b) Diluted	(0.03)	(0.04)	(0.11)	(0.07)	(0.27)	(0.00)
PART II							
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
	No. of Shares	33132958	33152097	36964628	33132958	36964628	36110881
	Percentage of Shareholdings	84.06%	84.11%	93.75%	84.06%	93.73%	91.62%
2 Promoters and Promoter Group Shareholding							
a) Pledge/Encumbered							
	-Number of Shares	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered							
	-Number of Shares	6281252	6262113	2449582	6281252	2449582	3303329
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	15.94%	15.89%	6.21%	15.94%	6.21%	8.38%
PARTICULARS							
B INVESTOR COMPLAINTS							
	1 Pending at beginning of the quarter						1
	2 Received during the quarter						Nil
	3 Disposed off during the quarter						Nil
	4 Remaining unsolved at closing of the quarter						1



Statement of Assets and Liabilities as at 30th September 2014

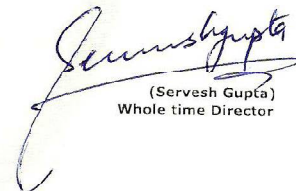
Particulars	(Figures in lacs)	
	As at 30.09.2014 Un-audited	As at 31.03.2014 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital		
(b) Reserves and Surplus	3,941.42	3,941.42
(c) Money Received against Share Warrant	167.52	193.46
Sub Total Shareholders' Funds	4,108.94	4,134.88
2 Non-current Liabilities		
(a) Long Term Borrowings		
(b) Deferred Tax Liabilities (net)	1,042.97	1,052.49
(c) Other long term liabilities	13.34	11.21
(d) Long term Provisions	-	-
Sub Total Non-current Liabilities	1,056.31	1,063.70
3 Current Liabilities	1,063.31	1,063.66
(a) Short-term borrowings		
(b) Trade Payables		
(c) Other Current Liabilities	74.93	73.39
(d) Short Term Provisions	9.83	3.28
Sub Total Current Liabilities	83.55	76.59
TOTAL -EQUITY AND LIABILITIES	5,361.63	5,380.52
B ASSETS	5,361.63	5,380.52
1 Non-Current Assets		
(a) Fixed Assets		
(b) Non-Current Investment	251.56	254.83
(c) Deferred tax assets (net)	1,492.64	1,911.92
(d) Long-term loans and advances		
(e) Other Non-current Assets		
Sub Total -Non-Current Assets	1,744.20	2,166.75
2 Current Assets	1,955.00	2,328.96
(a) Current investments		
(b) Inventories		
(c) Trade Receivables	72.95	72.95
(d) Cash and Cash Equivalent	1,378.13	1,366.06
(e) Short Term Loans and Advances	40.03	59.34
(f) Other Current Assets	1,385.90	1,489.23
Sub Total Current Assets	1,877.01	2,047.58
TOTAL -ASSETS	3,621.21	4,214.33

NOTES:

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2014.
 Figures of the previous corresponding period(s) have been regrouped/rearranged wherever considered necessary.
 The provision for taxes shall be made at the end of year

Date: 13.11.2014
 Place: Noida

for USG Tech Solutions Limited



(Servesh Gupta)
 Whole time Director