

USG

Futuristic Solutions...

Registered Office :- 1/95/1/5-6 2nd Floor, Guttala Begumpet, Near Kavuri Hills, Phase 2, Madhapur, Hyderabad -500081

Corporate Office :- A-22, Upper Ground Floor, Sector 3, Noida -201301

USG TECH SOLUTIONS LIMITED

Statement of Unaudited Financial Results for the Quarter Ended 30th September 2013

(Amount in Lacs)

PART I		Quarter ending			Half Year Ended		Year Ended
Sr.No.	Particulars	30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	30.09.2012 Unaudited	31.03.2013 Audited
1	Income from Operations						
	(a) Income from operations	62.94	177.91	58.56	240.86	126.91	606.34
	(b) Other Operating Income	-	-	-	-	0.07	-
	Total income from operations	62.94	177.91	58.56	240.86	126.98	606.34
2	Expenses						
	a. Purchases / Developments	63.90	180.62	-	244.52	-	431.14
	b. Changes in inventories of finished goods and stock in trade	(0.95)	-	-	(0.95)	6.51	(33.39)
	c. Employee benefits expenses	27.06	22.72	13.74	49.78	32.08	58.89
	d. Depreciation and amortisation expense	10.80	10.64	16.48	21.44	32.91	65.97
	e. Other expenses	27.39	31.03	24.98	58.43	49.02	104.70
	Total expenses	128.20	245.01	55.20	373.22	120.52	637.31
3	Profit/Loss from Operations before Other Income, finance costs and Exceptional Items (1-2)	(65.26)	(67.10)	3.36	(132.36)	6.46	(30.97)
4	Other Income	22.63	4.44	4.85	27.62	9.67	38.53
5	Profit/Loss from ordinary activities before finance costs and Exceptional Items (3+4)	(42.63)	(62.66)	8.21	(104.74)	16.13	7.56
6	Finance Costs	0.57	0.58	0.63	1.15	1.29	2.70
7	Profit/ Loss from ordinary activities after finance costs but before exceptional items(5-6)	(43.20)	(63.24)	7.58	(105.89)	14.84	4.86
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ Loss from ordinary activities before tax (7-0)	(43.20)	(63.24)	7.58	(105.89)	14.84	4.86
10	Tax Expenses (Income Tax and Deferred Tax Liability)	-	-	-	-	-	1.50
11	Profit/ Loss from ordinary activities after tax (9-10)	(43.20)	(63.24)	7.58	(105.89)	14.84	3.36
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period.(11-12)	(43.20)	(63.24)	7.58	(105.89)	14.84	3.36
14	Share of profit/Loss of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/Loss after Taxes, minority interest and share of profit/Loss of associates (13±14±15)	(43.20)	(63.24)	7.58	(105.89)	14.84	3.36
17	Paid-up equity share capital	3,941.42	3,941.42	3,050.08	3,941.42	3,050.08	3,396.42
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	194.67
19(i)	Earnings Per Share (Before Extraordinary Items) (of Rs. /-each) (not annualised)						
	(a) Basic	(0.11)	(0.16)	0.02	(0.27)	0.05	0.01
	(b) Diluted	(0.11)	(0.16)	0.02	(0.27)	0.04	0.01
19(ii)	Earnings Per Share (After Extraordinary Items) (of Rs. /-each) (not annualised)						
	(a) Basic	(0.11)	(0.16)	0.02	(0.27)	0.05	0.01
	(b) Diluted	(0.11)	(0.16)	0.02	(0.27)	0.04	0.01
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	No. of Shares	36964628	36964628	28061218	36964628	28061218	31518628
	Percentage of Shareholdings	93.79%	93.79%	92.00%	93.79%	92.00%	92.80%
2	Promoters and Promoter Group Shareholding						
	a) Pledge/Encumbered						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of Shares	2449582	2449582	2439582	2449582	2439582	2445582
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	6.21%	6.21%	8.00%	6.21%	8.00%	7.20%
PARTICULARS							
B INVESTOR COMPLAINTS							
1	Pending at beginning of the quarter						1
2	Received during the quarter						Nil
3	Disposed off during the quarter						Nil
4	Remaining unsolved at closing of the quarter						1



USG Tech Solutions Limited

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Statement of Assets and Liabilities as at 30th September 2013

(Figures in lacs)

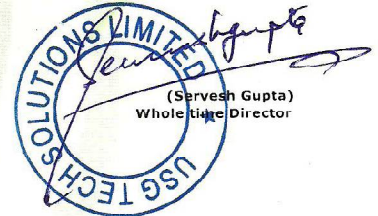
Particulars	As at 30.09.2013 Un-audited	As at 31.03.2013 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	3,941.42	3,396.42
(b) Reserves and Surplus	192.74	298.94
(c) Money Received against Share Warrant	-	545.06
Sub Total Shareholders' Funds	4,134.16	4,240.42
2 Non-current Liabilities		
(a) Long Term Borrowings	1,054.78	317.98
(b) Deferred Tax Liabilities (net)	14.70	14.70
Sub Total Non-current Liabilities	1,069.48	332.68
3 Current Liabilities		
(a) Trade Payables	662.40	1,572.05
(b) Other Current Liabilities	15.27	20.80
(c) Short Term Provisions	-	0.72
Sub Total Current Liabilities	677.67	1,593.57
TOTAL -EQUITY AND LIABILITIES	5,881.31	6,166.67
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	278.89	297.98
(b) Non-Current Investment	1,218.12	1,196.55
(c) Other Non-current Assets	17.80	17.80
Sub Total -Non-current Assets	1,514.81	1,512.33
2 Current Assets		
(a) Inventories	40.85	39.90
(b) Trade Receivables	2,092.92	2,294.94
(c) Cash and Cash Equivalent	53.68	74.20
(d) Short Term Loans and Advances	1,663.09	1,740.05
(e) Other Current Assets	515.96	505.25
Sub Total Current Assets	4,366.50	4,654.34
TOTAL -ASSETS	5,881.31	6,166.67

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2013.
- Figures of the previous corresponding period(s) have been regrouped/rearranged wherever considered necessary.
- The provision for taxes shall be made at the end of year

Date: 14.11.2013
Place: Noida

for USG Tech Solutions Limited



(Servesh Gupta)
Whole time Director

USG Tech Solutions Limited

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