

Statement of Assets and Liabilities as at 30th September 2015

(Figures in lacs)

Particulars	As at 30.09.2015 Un-audited	As at 31.03.2015 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	3,941.42	3,941.42
(b) Reserves and Surplus	195.78	197.04
(c) Money Received against Share	103.90	103.90
Sub Total Shareholders' Funds	4,241.10	4,242.36
2 Non-current Liabilities		
(a) Long Term Borrowings	628.00	772.63
(b) Deferred Tax Liabilities (net)	8.52	8.53
(c) Other long term liabilities	-	-
(d) Long term Provisions	-	-
Sub Total Non-current Liabilities	636.52	781.16
3 Current Liabilities		
(a) Short-term borrowings	-	28.42
(b) Trade Payables	24.47	24.71
(c) Other Current Liabilities	1.23	0.88
(d) Short Term Provisions	1.59	0.64
Sub Total Current Liabilities	27.29	54.65
TOTAL -EQUITY AND LIABILITIES	4,904.91	5,078.17
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	228.64	238.16
(b) Non-Current Investment	1,193.61	1,193.61
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	-	-
(e) Other Non-current Assets	321.19	237.93
Sub Total -Non-current Assets	1,743.44	1,669.70
2 Current Assets		
(a) Current investments	-	-
(b) Inventories	72.54	72.54
(c) Trade Receivables	820.33	1,267.90
(d) Cash and Cash Equivalent	167.56	31.30
(e) Short Term Loans and Advances	1,388.67	1,335.65
(f) Other Current Assets	712.37	701.08
Sub Total Current Assets	3,161.47	3,408.47
TOTAL -ASSETS	4,904.91	5,078.17

NOTES:

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Figures of the previous corresponding period(s) have been The provision for taxes shall be made at the end of year

for USG Tech Solutions Limited

Date: 23.10.2015
Place: Noida

For USG Tech Solutions Limited

(PREM SHARMA)
Prem Sharma
CFO
Chief Financial Officer

USG TECH SOLUTIONS LIMITED
Registered Office :- 1/95/1/5-6 2nd Floor, Guttaba Begumpet, Near Kavuri Hills, Phase 2, Madhapur, Hyderabad -500081
Corporate Office :- A-22, Upper Ground Floor, Sector 3, Noida -201301

Statement of Unaudited Financial Results for the Quarter Ended 30th September 2015

PART I Sr.No. Particulars		Quarter ending			Half Year Ended		Year Ended 31.03.2015 Audited
		30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	
1	Income from Operations						
	(a) Income from operations						25.65
	(b) Other Operating Income	10.50	38.70	11.67	49.20	11.67	39.67
	Total Income from operations	10.50	38.70	11.67	49.20	11.67	95.87
2	Expenses						
	a. Purchases / Developments		0.05				0.55
	b. Changes in inventories of finished goods and stock in trade				0.05		0.40
	c. Employee benefits expenses	13.74	37.86	29.47	51.60	41.21	100.25
	d. Depreciation and amortisation expense	6.05	6.05	6.68	12.10	12.99	25.95
	e. Other expenses	2.63	6.72	2.03	9.35	10.24	40.10
	Total expenses	22.42	50.68	38.18	73.10	64.44	166.95
3	Profit/Loss from Operations before Other Income, finance costs and Exceptional Items (1-2)	(11.92)	(11.98)	(26.51)	(23.90)	(52.77)	(71.08)
4	Other Income	11.42	11.22	13.51	22.64	24.85	67.12
5	Profit/Loss from ordinary activities before finance costs and Exceptional Items (3+4)	(0.50)	(0.76)	(13.00)	(1.26)	(27.92)	(3.96)
6	Finance Costs						0.87
7	Profit/ Loss from ordinary activities after finance costs but before exceptional items(5-6)	(0.50)	(0.76)	(13.00)	(1.26)	(27.92)	(3.29)
8	Exceptional Items						
9	Profit/ Loss from ordinary activities before tax (7-8)	(0.50)	(0.76)	(13.00)	(1.26)	(27.92)	(3.29)
10	Tax Expenses (Income Tax and Deferred Tax Liability)						(1.32)
11	Profit/ Loss from ordinary activities after tax (9-10)	(0.50)	(0.76)	(13.00)	(1.26)	(27.92)	(1.97)
12	Extraordinary Items (net of tax expenses)						
13	Net Profit(+)/Loss(-) for the period.(11-12)	(0.50)	(0.76)	(13.00)	(1.26)	(27.92)	(1.97)
14	Share of profit/Loss of associates						
15	Minority Interest						
16	Net Profit/Loss after Taxes, minority interest and share of profit/Loss of associates (13±14±15)	(0.50)	(0.76)	(13.00)	(1.26)	(27.92)	(1.97)
17	Paid-up equity share capital	3,941.42	3,941.42	3,941.42	3,941.42	3,941.42	3,941.42
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						
19(i)	Earnings Per Share (Before Extraordinary Items) (of Rs. /-each) (not annualised)						
	(a) Basic	(0.00)	(0.00)	(0.03)	(0.00)	(0.07)	(0.00)
	(b) Diluted	(0.00)	(0.00)	(0.03)	(0.00)	(0.07)	(0.00)
19(ii)	Earnings Per Share (After Extraordinary Items) (of Rs. /-each) (not annualised)						
	(a) Basic	(0.00)	(0.00)	(0.03)	(0.00)	(0.07)	(0.00)
	(b) Diluted	(0.00)	(0.00)	(0.03)	(0.00)	(0.07)	(0.00)
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	No. of Shares	31205160	30966447	33132958	31205160	3132956	33132958
	Percentage of Shareholdings	79.17%	78.57%	84.06%	79.17%	84.06%	79.78%
2	Promoters and Promoter Group Shareholding						
	a) Pledge/Encumbered						
	-Number of Shares						
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of Shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	-Number of Shares	8209050	7975873	6281252	8209050	6281252	6281252
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	20.82%	20.24%	15.94%	20.82%	15.94%	6.65%
PARTICULARS							
B INVESTOR COMPLAINTS							
1	Pending at beginning of the quarter						1
2	Received during the quarter						Nil
3	Disposed off during the quarter						Nil
4	Remaining unsolved at closing of the quarter						1

For USG Tech Solutions Limited

Prem Sharma
(Prem Sharma)

Chief Financial Officer





UDIT AGGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
Board of Directors,
USG Tech Solutions Limited

Review Report to USG TECH SOLUTIONS LIMITED

We have reviewed the accompanying statement of unaudited financial results of USG TECH SOLUTIONS LIMITED for the period ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards 1 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Dated: 19/10/2015

For **Udit Aggarwal & Associates**
Chartered Accountants



(Udit Aggarwal)
M. No.: 529994