

To,

Dated 02-06-2017

The Deputy General Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
P.J. Tower, Dalal Street
Mumbai- 400001

General Manager
Listing Exchange
The Calcutta Stock exchange Limited
7, Lyons Range
Kolkata – 700001

Dear Sir,

Sub: Corrigendum with respect Statement of Assets and Liability for quarter and year ended March 31, 2017 in financial results submitted on 29th May 2017

This has reference to our submission under regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 dated 29th May 2017 w.r.t. filling of Audited financial result for the quarter and Year ended March 31. 2017

In this context, please note that due to oversight, a wrong paper/ typographical error got inserted in respect to Audited Statement of Assets and Liability result attached with Audited financial result for the quarter and year ended March 31, 2017 at the time of uploading the result on the website of the stock exchange. The corrections are made in respect to the typographical error in the Statement of Assets and Liability in column of Consolidated Statement of Assets and Liability as on 31st March 2017 and Standalone Audited Assets and Liability for the Year ended 31st March 2016.

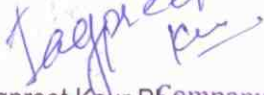
Hence, we are enclosing herewith the corrected copy of the Audited financial Results.

Kindly take the same on record and acknowledge the receipt.

Thanking You

FOR USG TECH SOLUTIONS LIMITED.

For USG TECH SOLUTIONS LIMITED



Jagpreet Kaur Bhamra Company Secretary

Company Secretary & Compliance Officer

Date: 02/06/2017



USG TECH SOLUTIONS LIMITED
(CIN: L72200TG1999PLC032129)
Registered Office :- Plot No.-03 Shiva Nagar Colony, Sainik Pur, Secunderabad, Telangana-500094
Corporate Office :- 11-B, Shiv Apartments, 7 Rajnarayan Marg, Civil Lines, Delhi-110054
Tel: 011-23973762, Email: secretarial@usgtechsolutions.com, Web: www.usgtechsolutions.com

In Lakhs

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2017

Sl no.	Particulars	Quarter ended			Year ended	
		31-Mar-17 un-Audited	31-Dec-16 Un-Audited	31-Mar-16 Audited	31-Mar-17 Audited	31-Mar-16 Audited
1	Revenue from Operations					
2	Other Income	10.67	10.88	10.15	42.42	142.71
3		33.27	14.30	45.14	94.13	109.59
	Total Income (1+2)	43.94	24.94	55.29	136.55	252.30
4	Expenses					
	A. Cost of materials consumed					
	B. Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
	C. Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	0.00	0.00	0.00	0.00	55.67
	D. Employee benefits expense	6.53	5.50	10.45	18.63	19.45
	E. Power & Fuel	13.68	4.94	8.29	31.87	71.51
	F. Finance costs	0.00	0.00	0.00	0.00	0.00
	G. Depreciation and amortisation expense	6.20	0.00	0.00	21.16	16.35
	H. Other expenses	2.33	3.21	6.94	13.39	25.11
		10.41	6.83	17.28	24.58	58.12
	Total Expenditures (4)	39.25	20.48	42.94	109.63	237.21
5	Profit / Loss before extra ordinary item and Taxes (3-4)	4.69	4.48	12.33	26.92	15.09
6	Exceptional Items (Expenses / Income)	1.93	0.00	0.00	1.93	0.00
7	Profit before Tax (5-6)	2.76	4.48	12.33	24.95	15.09
8	Tax Expenses	1.97	1.38	0	6.66	1.77
9	Profit after tax (7-8)	0.79	3.10	12.33	18.33	13.32
10	Paid-up equity Share Capital (Face Value of Rs 10/- Per shares)	3941.42	3941.42	3941.42	3941.42	3941.42
11	Basic and Diluted earning per Equity Shares (Nominal Value of Shares as on March 31, 2017 ; Rs. 10/- (March 31, 2016 Rs. 10/-)	0.0002	0.0008	0.0031	0.0047	0.0034
A) PARTICULARS OF SHAREHOLDING						
1) Public Shareholding						
	No. of Shares					
	Percentage of Shareholding	312.05	312.05	312.05	312.05	312.05
12	Promoter & Promoter group Holding	79.17%	79.17%	79.17%	79.17%	79.17%
	a) Pledged/ Encumbered					
	Number of shares					
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	Percentage of shares (as a % of the total share capital of the company)					
	B) Non-Encumbered					
	Number of shares	82.09	82.09	82.09	82.09	82.09
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	Percentage of shares (as a % of the total share capital of the company)	20.82%	20.82%	20.82%	20.82%	20.82%

Notes To Accounts

- The above Financial Results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 29 May 2017.
- The Auditor's Report on the standalone and consolidated results has been completed by the Statutory Auditors of the Company.
- As per Accounting Standard (AS) 17 "Segment Reporting", the Company's business falls within a single business segment viz. "Software Development".
- The Consolidated Financial Results of the Company have been prepared in accordance with the Accounting Standards 21 and Accounting Standard 27 as prescribed in Companies (Accounting Standards) Rules, 2008 (as amended) and includes the results of its Subsidiary.
- The entity included in the consolidated financial results for the period ended 31st March 2017 is as follows:
a) Retail Information System Pty Ltd
- Previous quarter's/year's amounts have been re-grouped/re-classified, wherever considered necessary to make them comparable with those of the current quarter.
- Results are available at Company's website www.usgtechsolutions.com and also at bseindia.com

Date: 29/05/2017
Place: Delhi

For **USG TECH SOLUTIONS LIMITED**
for USG Tech Solutions Limited

Servesh Gupta
Mr. Servesh Gupta
(Managing Director)

TOR



Registered Office :
Plot NO - 3, Shiva Nagar Colony,
Sainik Pur,
Secunderabad,
Telangana - 500094

Corporate Office:
11 B Shiv Apartments,
7 Rajnarayan Marg,
Civil Lines, Delhi-110054
Website: www.usgtechsolutions.com
E-mail: secretarial@usgtechsolutions.com
Tel: 01123973762



Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31st March 2017

Sl no.	Particulars	Quarter ended			Year ended	
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
		un-Audited	Un-Audited	Audited	Audited	Audited
1	Revenue from Operations	49.76	49.15	10.15	174.74	142.71
2	Other Income	33.27	14.30	45.14	94.60	109.59
3	Total Income (1+ 2)	83.03	63.45	55.29	269.34	252.30
4	Expenses					
	A. Cost of materials consumed	0.00	0	0.00	0.00	0.00
	B. Purchase of Stock in Trade	0.00	0	0.00	0.00	0.00
	C. Changes in inventories of finished goods, Stock-in Trade and work-in-progress	0.00	7.36	0.00	7.36	55.67
	D. Employee benefits expense	6.63	5.50	10.45	18.63	10.45
	E. Power & Fuel	29.64	19.37	8.29	92.53	71.51
	F. Finance costs	0.00	0.00	0.00	0.00	0.00
	G. Depreciation and amortisation expense	6.21	0.00	0.00	10.90	16.35
	H. Other expenses	2.33	6.41	6.94	16.28	25.11
		16.55	11.41	17.28	20.16	58.12
	Total Expenditures (4)	61.36	50.05	42.96	165.86	237.21
5	Profit / Loss before extra ordinary item and Taxes (3-4)	21.67	13.40	12.33	103.48	15.09
6	Exceptional Items { Expenses / (Income) }	1.93	0.00	0.00	1.93	0.00
7	Profit before Tax (5-6)	19.74	13.40	12.33	101.55	15.09
8	Tax Expenses	1.97	4.14	0	6.66	1.77
9	Profit after tax (7-8)	17.77	9.26	12.33	94.89	13.32
10	Paid-up equity Share Capital (face Value of Rs 10/- Per shares)	3941.42	3941.42	3941.42	3941.42	3941.42
11	Basic and Diluted earning per Equity Shares	0.0045	0.0023	0.0031	0.0241	0.0034
	[Nominal Value of Shares as on March 31, 2017 ; Rs. 10/- (March 31, 2016 Rs. 10/-)]					

For USG  **TECH SOLUTIONS LIMITED**

Director



Revised Statement of Assets and Liabilities

Consolidated				(Rs. In Lacs)	
As at year end 31st March 2017	As at year end 31st March 2016	Particulars		As at year end 31st March 2017	As at year end 31st March 2016
Audited	Audited			Audited	Audited
		A	EQUITY AND LIABILITIES		
		1	Shareholders' funds		
7922.72	3,941.42		(a) Share Capital	3,941.421	3,941.42
-3127.41	210.89		(b) Reserves & Surplus	228.688	210.89
103.90	103.90		(c) Security Premium	103.902	103.90
4899.22	4,256.21		Sub-total-Shareholders'funds	4,274.012	4,256.21
		2	Minority Intrest		
		3	Non Current Liabilities		
180.13	306.59		(a) Long-term borrowings	180.129	306.59
4.57	5.64		(b) Deferred tax liabilities (net)	4.573	5.64
0.00	0.00		(c) Other long term liabilities	0.00	0.00
0.00	0.00		(d) Long term Provisions	0.00	0.00
0.00	0.00			0.00	0.00
184.70	312.30		Sub-total-Non-current liabilities	184.702	312.30
		4	Current Liabilities		
12.86	21.59		(a) Short-term borrowings		
94.92	2.62		(b) Trade payables	12.859	21.59
7.72	4.90		(c) Other current liabilities	6.423	2.62
115.50	29.11		(d) Short-term provisions	7.720	4.90
5199.42	4,597.55		Sub-total-current liabilities	27.002	29.11
			Total Equity & Liabilities	4,485.710	4,597.55
		B	ASSETS		
		1	Non Current assets		
26.22	38.94		(a) Fixed assets	0.00	0.00
641.17	176.30		(i) Tangible Assets	18.737	38.94
0.00	0.00		(ii) Intangible Assets	166.615	176.30
1540.44	1,054.12		(iii) Capital work-in-progress	0.00	0.00
0.00	0.00		(b) Non-current investments	1,540.442	1,054.12
0.00	0.00		(c) Deferred tax assets (net)	0.00	0.00
397.24	546.43		(d) Long-term loans and advances	0.00	0.00
2605.07	1,815.79		(e) Other non-current assets	311.444	546.43
			Sub-total-non-current assets	2,037.238	1,815.79
		2	Current assets		
0.00	0.00		(a) Current investments	0.00	0.00
43.47	62.10		(b) Inventories	43.470	62.10
703.66	679.87		(c) Trade receivables	703.662	679.87
146.23	174.65		(d) Cash & Cash equivalents	12.745	174.65
1289.23	1,274.10		(e) Short-term loan & advances	1,276.846	1,274.10
411.75	591.04		(f) Other current assets	411.755	591.04
2594.35	2,781.76		Sub-total-current assets	2,448.477	2,781.76
5199.42	4,597.55		Total Assets	4,485.710	4,597.55

Notes:

1. Number of complaints pending at the beginig of the Quarter:
2. Number of complaints received from shareholders during the quarter:
3. Number of complaints disposed off during the quarter:
4. Number of shareholders complaint pending at the end of quarter :

Nil

Nil

Nil

Nil

for USG Tech Solutions Limited

For USG TECH SOLUTIONS LIMITED

Date: 31/05/2017

Place: Delhi

Mr. Servesh Gupta
(Managing Director)

Director



UDIT AGGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Report

To,
Board of Directors of
USG Tech Solutions Limited

We have audited the accompanying Statement of Standalone financial results of USG Tech Solutions Limited ("the Company") for the Year ended March 31st, 2017 and the year to date financial results for the period from April 1st, 2016 to March 31st, 2017 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31st, 2017 and the published year to date figures up to December 31st, 2016, being the date of the end of third quarter of the current financial year, which were subject to limited review report. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 133 of the Companies Act, 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management we believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

Regd. Off. KD-57, Vishakha Enclave, Pitampura, Delhi-110034
Corp. Off., 201, 2nd Floor, Agarwal Plaza, D.C. Chowk, Sec-9, Rohini, Delhi-110085.
Email : cauditag@gmail.com, Mobile No. : +919015546669

(i) Are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations 2015 in this regard; and

(ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter Ended March 31st, 2017 as well as the date Results for period from April 1st, 2016 to March 31st, 2017

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Regulation 31 of SEBI (Listing Obligation and Disclosures Requirements) Regulations 2015 and found the same to be correct.

For Udit Aggarwal & associates



(Udit Aggarwal)
Chartered accountant
M. No- 52999-4
Place: Delhi
Date: 29/05/2017



UDIT AGGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Report

To,
Board of Directors of
USG Tech Solutions Limited

We have audited the accompanying Statement of Consolidated financial results of USG Tech Solutions Limited ("the Company") for the Year ended March 31st, 2017 and the year to date financial results for the period from April 1st, 2016 to March 31st, 2017 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31st, 2017 and the published year to date figures up to December 31st, 2016, being the date of the end of third quarter of the current financial year, which were subject to limited review report. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 133 of the Companies Act, 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management we believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

Regd. Off: KD-57, Vishakha Enclave, Pitampura, Delhi-110034
Corp. Off: 201, 2nd Floor, Agarwal Plaza, D.C. Chowk, Sec-9, Rohini, Delhi-110085
Email: cauditagj@gmail.com, Mobile No.: +919015546669

(i) Are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations 2015 in this regard; and

(ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter Ended March 31st, 2017 as well as the date Results for period from April 1st, 2016 to March 31st, 2017

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Regulation 31 of SEBI (Listing Obligation and Disclosures Requirements) Regulations 2015 and found the same to be correct.

For Udit Aggarwal & associates



(Udit Aggarwal)
Chartered accountant
M. No- 529994
Place: Delhi
Date: 29/05/2017

Date: 29.05.2017

To,

The Deputy General Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
P.J. Tower, Dalal Street
Mumbai- 400001

General Manager
Listing Exchange
The Calcutta Stock exchange Limited
7, Lyons Range
Kolkata - 700001

Sub: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing obligation and Disclosures Requirements) Regulations, 2016

Dear Sir,

I, Servesh Gupta, Chairman and Managing Director of USG Tech Solutions Limited having its Corporate office at 11B, Shiv Apartments, 7 Raj Narain Road, Civil Lines, Delhi-110054, hereby declare that Statutory Auditor of the Company M/s Udit Aggarwal & associates (FRN: 026161N) have issued an audit report with unmodified opinion on audited financial results of the company (Standalone and Consolidated) for quarter and year ended 31st March 2017

This declaration is given in compliance with regulation 33 of SEBI (Listing obligation and Disclosures Requirements) Regulations 2015 as amended by SEBI (Listing obligation and Disclosures Requirements) (Amendment) Regulations, 2016

This is for your kind information and record.

Thanking you,

Yours Truly,

For USG Tech Solutions Limited

For USG TECH SOLUTIONS LIMITED


Mr. Servesh Gupta Director
Chairman & Managing Director
29.05.2017


FORM A

(For audit report with unmodified opinion)

1.	Name of the company	USG Tech Solutions Limited
2.	Annual financial statements for the year ended	31st March 2017 (Standalone)
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	NA


Mr. Servesh Gupta
Managing Director


Mr. Deepak Kumar Bansal
Audit Committee Chairman


Mr. Udit Aggarwal
Statutory Auditor
M. No- 529994

Date: 29/05/2017
Place: Delhi

FORM A

(For audit report with unmodified opinion)

1.	Name of the company	USG Tech Solutions Limited
2.	Annual financial statements for the year ended	31st March 2017 (Consolidated)
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	NA


Mr. Servesh Gupta
Managing Director


Mr. Deepak Kumar Bansal
Audit Committee Chairman


Mr. Udit Aggarwal
Statutory Auditor
M. No- 529994

Date: 29/05/2017
Place: Delhi