

USG TECH SOLUTIONS LIMITED

(Formerly V & K Softech Limited)

Regd Off:- H.No. 1/95/1/5-6 2nd Floor Guttala Begumet, Near Kavuri Hills Phase 2 Madhapur Hyderabad- 500081

Corp Off:- A-22, Upper Ground Floor, Sector-3, Noida- 201301

Audited Financial Results for the Quarter Ended 31st March, 2015

(Rs In Lakhs)

Sl no.	Particulars	Quarter ended			Year ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		Audited	Un-Audited	Un-Audited	Audited	Audited
1	Income					
(a)	Income from Operation	44.98	39.22	0.00	95.87	240.86
(b)	Other Income	-	-	-	-	-
	Total Income	44.98	39.22	0.00	95.87	240.86
2	Expenditures					
(a)	Purchase/ Software Development	0.55	-	0.00	0.55	244.52
(b)	Changes in inventories of finished goods and stock in trade	0.40	-	0.00	0.40	-33.04
(c)	Staff Cost	19.39	32.55	11.85	100.25	46.97
(d)	Depreciation	5.64	7.02	6.71	25.65	39.02
(e)	Other Expenditures	0.31	36.65	2.56	40.10	32.84
	Total Expenditures	26.29	76.22	21.12	166.95	330.31
3	Profit/Loss from Operation before other income, Interest (1 - 2)	18.69	-37.00	-21.12	-71.08	-89.45
4	Other Income	29.17	13.10	57.71	67.12	90.40
5	Profit / Loss before Interest and Exceptional item (3 + 4)	47.86	-23.90	36.59	-3.96	0.95
6	Interest	0.29	0.38	0.26	0.67	1.90
7	Profit / Loss after Interest and Exceptional item (5 - 6)	48.15	-24.28	36.33	-3.29	-0.95
8	Exceptional Items	-	-	-	-	-
9	Profit / Loss after Interest and Exceptional item (7 + 8)	48.15	-24.28	36.33	-3.29	-0.95
10	Tax Expenses	-	-	-	(1.32)	0.69
11	Net Profit /Loss from Ordinary activity after Tax (9 - 10)	48.15	-24.28	36.33	-1.97	-1.64
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/ Loss for the period (11 - 12)	48.15	-24.28	36.33	-1.97	-1.64
14	Share of profit/Loss of associates	0.00	0.00	-	0.00	0.00
15	Minority Interest	0.00	0.00	-	0.00	0.00
16	Net Profit/Loss after Taxes, minority interest and share of profit/Loss of associates (13+14+15)	48.15	-24.28	36.33	-1.97	-1.64
17	Paid up equity share capital	3,941.42	3,941.42	3,941.42	3,941.42	3,941.42
18	Reserves	-	-	-	-	-
19	Earnings Per Share	-	-	-	-	-
20	Public Shareholding	-	-	-	-	-
	Number of Shares	314.43	327.77	361.11	314.43	361.11
	% of holding	79.78	83.15	91.62	79.78	91.62
21	Promoter & Promoter group Holding	-	-	-	-	-
	a) Pledged/ Encumbered	-	-	-	-	-
	Number of shares	-	-	-	-	-
	Percentage of shares (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	B) Non-Encumbered	-	-	-	-	-
	Number of shares	26.20	66.37	33.03	26.20	33.03
	Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of shares (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	6.65	16.84	8.38	6.65	8.38

For USG TECH SOLUTIONS LIMITED



[Signature]
Director

Corporate Office A-22, Upper Ground Floor,
Sector-3, Noida-201301
Email : secretarial@usgtechsolutions.com
Website : www.usgtechsolutions.com
Tel. : 0120-4345312

Registered Office :
1/95/1/5-6, 2nd Floor, Guttala Begumet,
near Kavuri Hills, Phase-2,
Madhapur, Hyderabad- 500081

Statement of Assets and Liabilities

(Rs. in Lacs)

	Particulars	As at	As at
		Current half	Previous
		year/ year	half year/
		end	year end
		31-Mar-15	31-Mar-14
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds:		
	(a) Share Capital	3,941.42	3,941.42
	(b) Reserves & Surplus	193.38	193.46
	(c) Security Premium	103.90	103.90
	Sub-total-Shareholders'funds	4,238.70	4,238.78
2	Share application money pending allotment	-	-
3	Non Current Liabilities		
	(a) Long-term borrowings	772.84	1,052.45
	(b) Deferred tax liabilities (net)	12.11	11.21
	(c) Other long term liabilities	-	-
	(d) Long term Provisions	-	-
	Sub-total-Non-current liabilities	784.75	1,063.66
4	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	24.71	73.39
	(c) Other current liabilities	29.58	3.28
	(d) Short-term provisions	0.64	1.41
	Sub-total-current liabilities	54.93	78.08
	Total Equity & Liabilities	5,078.38	5,380.52
B	ASSETS		
1	Non Current assets		
	(a) Fixed assets	249.77	254.83
	(b) Non-current investments	1,193.61	1,465.37
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	536.32	162.21
	Sub-total-non-current assets	1,979.70	1,882.41
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	72.55	72.95
	(c) Trade receivables	1,267.90	1,366.06
	(d) Cash & Cash equivalents	30.61	59.34
	(e) Short-term loan & advances	1,324.10	1,489.23
	(f) Other current assets	403.52	510.53
	Sub-total-current assets	3,098.68	3,498.11
	Total Assets	5,078.38	5,380.52

Notes:

1. These Audited results have been taken on record by Board of Directors in their meeting held on 27th May 2015
2. Number of complaints pending at the beginig of the Quarter:
3. Number of complaints received from shareholders during the quarter:
4. Number of complaints disposed off during the quarter:
5. Number of shareholders complaint pending at the end of quarter :

1
Nil
Nil
1

for USG Tech Solutions Limited

For USG TECH SOLUTIONS LIMITED


(Servesh Gupta)
Executive Director Director

Date: 27/05/2015
Place: Noida