

USG TECH SOLUTIONS LIMITED

Regd Off:- H.No. 1/95/1/5-6 2nd Floor Guttala Begumet, Near Kavuri Hills Phase 2 Madhapur Hyderabad- 500081

Corp Off:- A-22, Sector-3, NOIDA-201301

Audited Financial Results for the Quarter Ended 31st March, 2014

(Rs In Lakhs)

Sl no.	Particulars	Quarter ended			Year ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
		Audited	Un-audited	Un-audited	Audited	Audited
1	Income					
(a)	Income from Operation	0.00	0.00	440.44	240.86	606.34
(b)	Other Income	-	-	-	-	-
	Total Income	0.00	0.00	440.44	240.86	606.34
2	Expenditures					
(a)	Purchase/ Software Development	0.00	-	431.14	244.52	431.14
(b)	Changes in inventories of finished goods and stock in	0.00	-	-39.90	-33.04	-33.39
(c)	Staff Cost	11.85	29.78	21.78	46.97	68.98
(d)	Depreciation	6.71	10.87	16.56	39.02	65.97
(e)	Other Expenditures	2.56	25.36	29.39	32.84	104.70
	Total Expenditures	21.12	66.01	458.97	330.31	637.40
3	Profit /Loss from Operation before other Income, Interest (1 - 2)	-21.12	-66.01	-18.53	-89.45	-30.97
4	Other Income	57.71	9.88	18.72	90.40	38.53
5	Profit and Loss before Interest and Exceptional item (3 + 4)	36.59	-56.13	0.19	0.95	7.56
6	Interest	0.26	0.49	0.63	1.90	2.70
7	Profit and Loss after Interest and Exceptional item (5 - 6)	36.33	-56.62	-0.44	-0.95	4.86
8	Exceptional Items	-	-	-	-	-
9	Profit and Loss after Interest and Exceptional item (7 + 8)	36.33	-56.62	-0.44	-0.95	4.86
10	Tax Expenses	-	-	1.50	0.69	1.50
11	Net Profit /Loss from Ordinary activity after Tax (9 - 10)	36.33	-56.62	-1.94	-1.64	3.36
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/ Loss for the period (11 - 12)	36.33	-56.62	-1.94	-1.64	3.36
14	Share of profit/Loss of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit/Loss after Taxes, minority interest and share of profit/Loss of associates (13+14+15)	36.33	-56.62	-1.94	-1.64	3.36
17	Paid up equity share capital	3,941.42	3,941.42	3,396.42	3,941.42	3,396.42
18	Reserves					
19	Earnings Per Share					
20	Public Shareholding					
	Number of Shares	361.11	367.94	315.19	361.11	315.19
	% of holding	91.62	93.35	92.80	91.62	92.80
21	Promoter & Promoter group Holding					
	a) Pledged/ Encumbered					
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	B) Non-Encumbered					
	Number of shares	33.03	26.20	24.46	33.03	24.46
	Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a% of the total shareholding of promoter and promoter group)					
	Percentage of shares (as a % of the total share capital of the company)	8.38	6.65	7.20	8.38	7.20

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Statement of Assets and Liabilities

		(Rs. In Lacs)	
Particulars		As at Current half year/ year end	As at Previous half year/ year end
		31-Mar-14	31-Mar-13
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	3,941.42	3,396.42
	(b) Reserves & Surplus	193.46	194.66
	(c) Security Premium	103.90	103.90
	Sub-total-Shareholders' funds	4,238.78	3,694.98
2	Share application money pending allotment	-	545.06
3	Non Current Liabilities		
	(a) Long-term borrowings	1,052.45	317.98
	(b) Deferred tax liabilities (net)	11.21	14.69
	(c) Other long term liabilities	-	-
	(d) Long term Provisions	-	-
	Sub-total-Non-current liabilities	1,063.66	332.67
4	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	73.39	1,572.04
	(c) Other current liabilities	3.28	20.79
	(d) Short-term provisions	1.41	0.72
	Sub-total-current liabilities	78.08	1,593.55
	Total Equity & Liabilities	5,380.52	6,166.26
B	ASSETS		
1	Non Current assets		
	(a) Fixed assets	254.83	297.97
	(b) Non-current investments	1,911.92	1,196.54
	(c) Deferred tax assets (net)	-	-
	(d) Long term loans and advances	-	-
	(e) Other non-current assets	162.21	17.79
	Sub-total-non-current assets	2,328.96	1,512.30
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	72.95	39.90
	(c) Trade receivables	1,366.06	2,294.94
	(d) Cash & Cash equivalents	59.34	31.95
	(e) Short-term loan & advances	1,489.23	1,782.29
	(f) Other current assets	63.98	504.87
	Sub-total-current assets	3,051.56	4,653.95
	Total Assets	5,380.52	6,166.25

Notes:

1. These unaudited results have been taken on record by Board of Directors in their meeting held on 31st May 2014
2. Number of complaints pending at the beginning of the Quarter: 1
3. Number of complaints received from shareholders during the quarter: Nil
4. Number of complaints disposed off during the quarter: Nil
5. Number of shareholders complaint pending at the end of quarter : 1

Date: 31/05/2014
Place: Noida

FOCUS TECH SOLUTIONS LIMITED

(Servesch Gupta)
Executive Director

Director

USG Tech Solutions Limited

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