



USG

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Statement of Unaudited Financial Results for the Quarter Ended 30th June 2012

PART I				
Particulars	Quarter ending			
	30.06.2012 Unaudited	31.03.2012 Unaudited	30.06.2011 Unaudited	31.03.2012 Audited
1 Income from Operations				
(a) Income from operations	68.35	476.23	602.88	2,007.89
(b) Other Operating Income	0.07	1.88	0.20	2.20
Total income from operations	68.42	478.11	603.08	2,010.09
2 Expenses				
a. Purchases / Developments		423.31	542.31	1,271.44
b. Changes in inventories of finished goods and stock in trade	6.51	(6.51)	-	16.51
c. Employee benefits expenses	18.34	20.67	19.06	75.65
d. Depreciation and amortisation expense	16.43	21.00	3.88	49.54
e. Other expenses	24.04	35.15	17.81	91.53
Total expenses	65.32	493.62	583.06	1,981.66
3 Profit/Loss from Operations before Other Income, finance costs and Exceptional Items (1-2)	3.10	(15.51)	20.02	28.43
4 Other Income	4.82	19.49	2.07	19.49
5 Profit/Loss from ordinary activities before finance costs and Exceptional Items (3+4)	7.92	3.98	22.09	47.92
6 Finance costs	0.66	0.67	-	1.37
7 Profit/Loss from ordinary activities after finance costs but before exceptional items (5-6)	7.26	3.31	22.09	46.55
8 Exceptional Items	-	-	-	-
9 Profit/Loss from ordinary activities before tax (7-8)	7.26	3.31	22.09	46.55
10 Tax Expenses (Income Tax and Deferred Tax Liability)	-	19.76	-	19.76
11 Profit/Loss from ordinary activities after tax (9-10)	7.26	(16.45)	22.09	26.79
12 Extraordinary Items (net of tax expenses)	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	7.26	(16.45)	22.09	26.79
14 Share of profit/loss of associates	-	-	-	-
15 Minority Interest	-	-	-	-
16 Net Profit/Loss after Taxes, minority interest and share of profit/loss of associates (13+14+15)	7.26	(16.45)	22.09	26.79
17 Paid-up equity share capital	3,050.08	3,050.08	975.30	3,050.08
18 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	205.25	191.68	184.97	191.68
19(i) Earnings Per Share (Before Extraordinary Items) (of Rs/- each) (not annualised)				
(a) Basic	0.02	(0.05)	0.23	0.09
(b) Diluted	0.02	(0.05)	0.23	0.07
19(ii) Earnings Per Share (After Extraordinary Items) (of Rs/- each) (not annualised)				
(a) Basic	0.02	(0.05)	0.23	0.09
(b) Diluted	0.02	(0.05)	0.23	0.07
PART II				
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
No. of Shares	28061218	28061218	8328718	28061218
Percentage of Shareholdings	92.00%	92.00%	85.39%	92.00%
2 Promoters and Promoter Group Shareholding				
a) Pledge/Encumbered				
-Number of Shares	-	-	-	-
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
-Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
-Number of Shares	2439582	2439582	1425200	2439582
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
-Percentage of Shares (as a % of the total share capital of the company)	8.00%	8.00%	14.61%	8.00%
PARTICULARS				
B INVESTOR COMPLAINTS				
1 Pending at beginning of the quarter				Nil
2 Received during the quarter				Nil
3 Disposed off during the quarter				Nil
4 Remaining unsolved at closing of the quarter				Nil

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 August, 2012.
- Figures of the previous corresponding period(s) have been regrouped/rearranged wherever considered necessary.
- The provision for taxes shall be made at the end of year.

Date: 14.08.2012
Place: Noida

for USG Tech Solutions Limited

For USG Tech Solutions Limited
Managing Director

USG Tech Solutions Limited
(Formerly V&K Softech Limited)

Managing Director

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