

Date 28.01.2017

To,

The Deputy General Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
P.J. Tower, Dalal Street
Mumbai- 400001

General Manager
Listing Exchange
The Calcutta Stock exchange Limited
7, Lyons Range
Kolkata – 700001

Sub: Outcome of the Board meeting held on January 28, 2017

Dear Sir,

Pursuant to SEBI (Listing obligation and Disclosures Requirement) Regulations 2015, we wish to inform you that the Board of Director has approved the following in the aforesaid meeting:

1. Unaudited financial Results for the quarter and Nine month ended 31st December, 2016 (copy enclosed)

- Standalone Financial Results for third Quarter ended 31st December 2016
- Consolidated Financial Results with wholly owned Subsidiary (RIS PTY LTD) for quarter ended 31st December 2016

2. Limited Review Report on quarterly results duly signed by the Auditors M/s Udit Aggarwal & Associates of the Company

The Board Meeting commenced at 12:00 Noon and concluded at 2:50 p.m.

Thanking Your

Your Faithfully

For USG Tech Solutions Limited

For USG Tech Solutions Limited

Jagpreet Kaur
Company Secretary



Date: 28-01-2017

To,
The Board of Directors
USG Tech Solutions Limited
11-B, Shiv Apartments,
7 Raj Naraian Marg,
Civil Lines,
Delhi-110054

Certification by Managing Director

Ref: Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements)
Regulations, 2015.

With reference to the above subject, we hereby certify to the best of our knowledge and belief that we have reviewed un audited Standalone & Consolidated financial statements for the Quarter ended December 31st, 2016 and the financial results do not contain any false or misleading statement or figures and do not omit any material fact, which may make the statements or figures contained therein misleading.

Thanking You
Yours Faithfully

For USG Tech Solutions Limited



For USG TECH SOLUTIONS LIMITED

Mr. Servish Gupta

Date: 28-01-2017
Place: Delhi



USG TECH SOLUTIONS LIMITED

(CIN: L72200TG1999PLC032129)

Registered Office :- Plot No.-03 Shiva Nagar Colony, Sainik Puri, Secunderabad, Telangana-500094

Corporate Office :- 11-B, Shiv Apartments, 7 Rajnarayan Marg, Civil Lines, Delhi-110054

Tel: 011-23973762, Email: secretarial@usgtechsolutions.com, Web: www.usgtechsolutions.com

Statement of Standalone Unaudited Financial Results for the Quarter Ended 31st December 2016

(Amount in Lacs)

PART I							
Sr.No.	Particulars	Quarter ending			Year to Date		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Income from operations	10.66	10.58	27.10	31.75	76.30	142.71
	(b) Other Operating Income	14.30	27.75	39.67	60.86	39.67	109.59
	Total income from operations	24.96	38.33	66.77	92.61	115.97	252.30
2	Expenses						
	a. Purchases / Developments	-	-	-	-	-	-
	b. Changes in inventories of finished goods and stock in trade	5.50	-	-	12.00	-	55.67
	c. Employee benefits expenses	4.94	6.61	37.11	18.19	88.71	71.51
	d. Depreciation and amortisation expense	3.21	3.21	6.05	12.83	18.15	25.11
	e. Other expenses	6.83	14.71	15.34	27.31	24.69	58.12
	Total expenses	20.48	24.53	58.50	70.33	131.55	220.86
3	Profit/Loss from Operations before Other Income, finance costs and Exceptional Items (1-2)	4.48	13.80	8.27	22.28	(15.58)	31.44
4	Other Income	-	-	-	-	22.64	-
5	Profit/Loss from ordinary activities before finance costs and Exceptional Items (3+4)	4.48	13.80	8.27	22.28	7.09	31.44
6	Finance Costs	-	-	5.68	-	5.68	16.35
7	Profit/ Loss from ordinary activities after finance costs but before exceptional items(5-6)	4.48	13.80	2.59	22.28	1.41	15.09
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ Loss from ordinary activities before tax (7-8)	4.48	13.80	2.59	22.28	1.41	15.09
10	Tax Expenses (Income Tax and Deferred Tax Liability)	1.38	4.26	-	7.12	-	1.77
11	Profit/ Loss from ordinary activities after tax (9-10)	3.09	9.54	2.59	15.16	1.41	13.32
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period.(11-12)	3.09	9.54	2.59	15.16	1.41	13.32
14	Share of profit/Loss of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/Loss after Taxes, minority interest and share of profit/Loss of associates (13±14±15)	3.09	9.54	2.59	15.16	1.41	13.32
17	Paid-up equity share capital	3,941.42	3,941.42	3,941.42	3,941.42	3,941.42	3,941.42
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						
19(i)	Earnings Per Share (Before Extraordinary Items) (of Rs. /-each) (not annualised)						
	(a) Basic	0.01	0.02	0.01	0.04	0.00	0.03
	(b) Diluted	0.01	0.02	0.01	0.04	0.00	0.03
19(ii)	Earnings Per Share (After Extraordinary Items) (of Rs. /-each) (not annualised)						
	(a) Basic	0.01	0.02	0.01	0.04	0.00	0.03
	(b) Diluted	0.01	0.02	0.01	0.04	0.00	0.03

Date: 28/01/2017
Place: New Delhi

for USG Tech Solutions Limited
For USG TECH SOLUTIONS LIMITED

Mr. Servesh Gupta
(Managing Director)

Director



USG TECH SOLUTIONS LIMITED

CIN:L72200TG1999PLC032129

Registered Office :- Plot No-03, Shiva Nagar Colony, Sainikpuri, Secunderabad, Telangana-500094

Corporate Office :- 11B, Shiv Apartments, 7 Raj Narain Marg, Civil Lines, Delhi-110054

Website: www.usgtechsolutions.com, Email Id: Secretarial@usgtechsolutions.com

Contact :01123973762

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 31st December 2016

(Amount in Lacs)

PART I Sr.No	Particulars	Quarter ending			Year Ended		Year Ended
		31.12.2016 Unaudited (Consolidated)	30.09.2016 Unaudited (Consolidated)	31.12.2015 Unaudited (Standalone)	31.12.2016 Unaudited (Consolidated)	31.12.2015 Unaudited (Standalone)	31.03.2016 Audited
1	Income from Operations						
	(a) Income from operations	49.15	36.84	27.10	124.98	76.30	142.71
	(b) Other Operating Income	14.30	28.22	39.67	61.33	39.67	109.59
	Total income from operations	63.45	65.06	66.77	186.31	115.97	252.30
2	Expenses						
	a. Purchases / Developments	7.36	-	-	7.36	-	55.67
	b. Changes in Inventories of finished goods and stock in trade	5.50	-	-	12.00	-	10.45
	c. Employee benefits expenses	19.37	22.90	37.11	62.89	88.71	71.51
	d. Depreciation and amortisation expense	6.41	3.77	6.05	13.95	18.15	25.11
	e. Other expenses	11.41	9.70	15.34	30.53	24.69	58.12
	Total expenses	50.05	36.37	58.50	126.73	131.55	220.86
3	Profit/Loss from Operations before Other Income, finance costs and Exceptional Items (1-2)	13.40	28.69	8.27	59.58	(15.58)	31.44
4	Other Income					22.64	
5	Profit/Loss from ordinary activities before finance costs and Exceptional Items (3+4)	13.40	28.69	8.27	59.58	7.09	31.44
6	Finance Costs			5.68		5.68	16.35
7	Profit/ Loss from ordinary activities after finance costs but before exceptional items(5-6)	13.40	28.69	2.59	59.58	1.41	15.09
8	Exceptional Items						
9	Profit/ Loss from ordinary activities before tax (7-8)	13.40	28.69	2.59	59.58	1.41	15.09
10	Tax Expenses (Income Tax and Deferred Tax Liability)	4.14	8.87	-	15.48	-	1.77
11	Profit/ Loss from ordinary activities after tax (9-10)	9.26	19.82	2.59	44.10	1.41	13.32
12	Extraordinary Items (net of tax expenses)						
13	Net Profit(+)/Loss(-) for the period.(11-12)	9.26	19.82	2.59	44.10	1.41	13.32
14	Share of profit/Loss of associates						
15	Minority Interest						
16	Net Profit/Loss after Taxes, minority interest and share of profit/Loss of associates (13+14+15)	9.26	19.82	2.59	44.10	1.41	13.32
17	Paid-up equity share capital	3,941.42	3,941.42	3,941.42	3,941.42	3,941.42	3,941.42
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						
19(i)	Earnings Per Share (Before Extraordinary Items) (of Rs. /-each) (not annualised)						
	(a) Basic	0.02	0.05	0.01	0.11	0.00	0.03
	(b) Diluted	0.02	0.05	0.01	0.11	0.00	0.03
19(ii)	Earnings Per Share (After Extraordinary Items) (of Rs. /-each) (not annualised)						
	(a) Basic	0.02	0.05	0.01	0.11	0.00	0.03
	(b) Diluted	0.02	0.05	0.01	0.11	0.00	0.03

Date: 28/01/2017
Place: New Delhi

for USG Tech Solutions Limited

For USG TECH SOLUTIONS LIMITED

Mr. Servesh Gupta
(Managing Director)

Director





UDIT AGGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Limited Review Report

Review Report on Quarterly Consolidated Financial Results and Nine months ended Results of the Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors,
USG Tech Solutions Limited

Review Report to USG Tech Solutions Limited

1. We have reviewed the accompanying statement of unaudited financial results of **M/S USG Tech Solutions Limited ("the Company) & its Subsidiaries (RIS PTY LTD)** (the company and its Subsidiaries together referred to as Group) for the period 1st October 2016 to 31st December 2016 (3rd Quarter) and Year to Date Results. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Udit Aggarwal & Associates
Chartered Accountants



(Udit Aggarwal)
(Membership Number: 529994)

Place: New Delhi
Date: 28-01-2017



UDIT AGGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Limited Review Report

Review Report on quarterly Financial Results and Nine months Ended Results of The Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors,
USG Tech Solutions Limited

Review Report to USG Tech Solutions Limited

1. We have reviewed the accompanying statement of unaudited financial results of **M/S USG Tech Solutions Limited** for the period 1st October 2016 to 31st December 2016 (3rd Quarter) and Year to Date Results. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Udit Aggarwal & Associates.
Chartered Accountants



(Udit Aggarwal)
(Membership Number: 529994)

Place: New Delhi
Date: 28-01-2017